## **Local Market Update - March 2016**

A Research Tool Provided by the Chicago Association of REALTORS® RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2016



## **Lincoln Park**

- 0.7% - 21

- 21.7%

- 6.8%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

Change in Inventory of Homes
All Properties

Year to Date

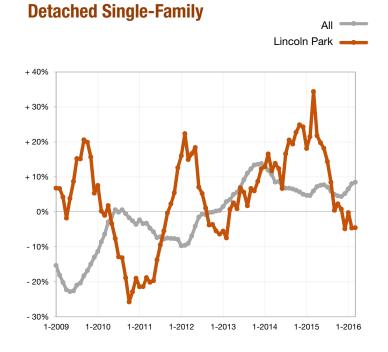
<b>Detached Single-Family</b>	Iviarch			rear to Date		
	3-2015	3-2016	+/-	3-2015	3-2016	+/-
New Listings	55	53	- 3.6%	128	148	+ 15.6%
Closed Sales	12	13	+ 8.3%	34	35	+ 2.9%
Median Sales Price*	\$2,625,000	\$2,760,000	+ 5.1%	\$1,880,000	\$2,237,500	+ 19.0%
Percent of Original List Price Received*	94.5%	95.3%	+ 0.8%	94.7%	93.8%	- 1.0%
Market Time	131	84	- 35.9%	116	201	+ 73.3%
Inventory of Homes for Sale	119	104	- 12.6%			

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<b>Attached Single-Family</b>	3-2015	3-2016	+/-	3-2015	3-2016	+/-
New Listings	242	242	0.0%	575	582	+ 1.2%
Closed Sales	108	81	- 25.0%	224	201	- 10.3%
Median Sales Price*	\$471,000	\$422,500	- 10.3%	\$447,500	\$449,000	+ 0.3%
Percent of Original List Price Received*	96.3%	96.9%	+ 0.6%	95.4%	96.3%	+ 0.9%
Market Time	97	96	- 1.0%	96	92	- 4.2%
Inventory of Homes for Sale	308	294	- 4.5%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March

## Change in Median Sales Price from Prior Year (6-Month Average)<sup>†</sup>



## **Attached Single-Family**

