

Local Market Update – March 2016

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2016



Near North Side

- 1.3%

Change in
New Listings
All Properties

- 7.3%

Change in
Closed Sales
All Properties

- 8.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Year to Date		
	3-2015	3-2016	+ / -	3-2015	3-2016	+ / -
New Listings	12	8	- 33.3%	22	23	+ 4.5%
Closed Sales	2	1	- 50.0%	6	9	+ 50.0%
Median Sales Price*	\$2,175,000	\$1,600,000	- 26.4%	\$1,687,500	\$2,100,000	+ 24.4%
Percent of Original List Price Received*	96.1%	53.4%	- 44.4%	95.9%	84.4%	- 12.0%
Market Time	56	358	+ 539.3%	131	160	+ 22.1%
Inventory of Homes for Sale	35	35	0.0%	--	--	--

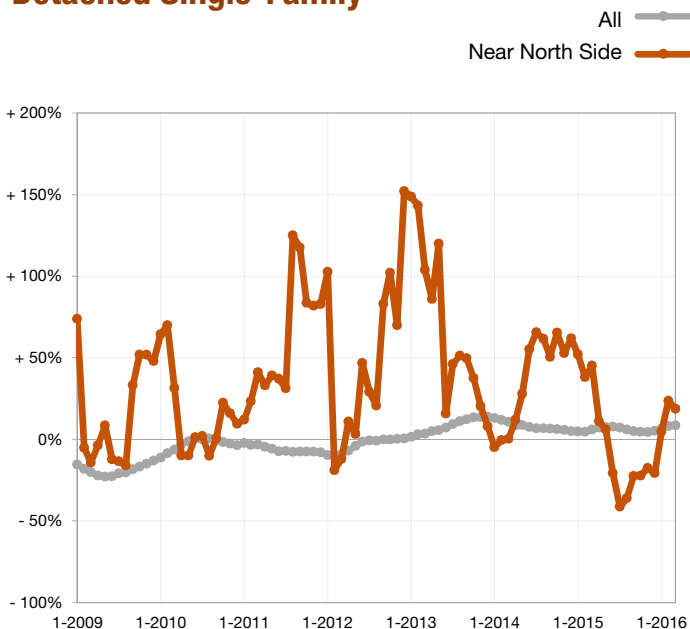
Attached Single-Family

	March			Year to Date		
	3-2015	3-2016	+ / -	3-2015	3-2016	+ / -
New Listings	536	533	- 0.6%	1,287	1,344	+ 4.4%
Closed Sales	218	203	- 6.9%	488	482	- 1.2%
Median Sales Price*	\$397,500	\$400,000	+ 0.6%	\$392,500	\$390,000	- 0.6%
Percent of Original List Price Received*	95.2%	95.8%	+ 0.6%	95.2%	95.5%	+ 0.3%
Market Time	99	108	+ 9.1%	102	108	+ 5.9%
Inventory of Homes for Sale	1,017	923	- 9.2%	--	--	--

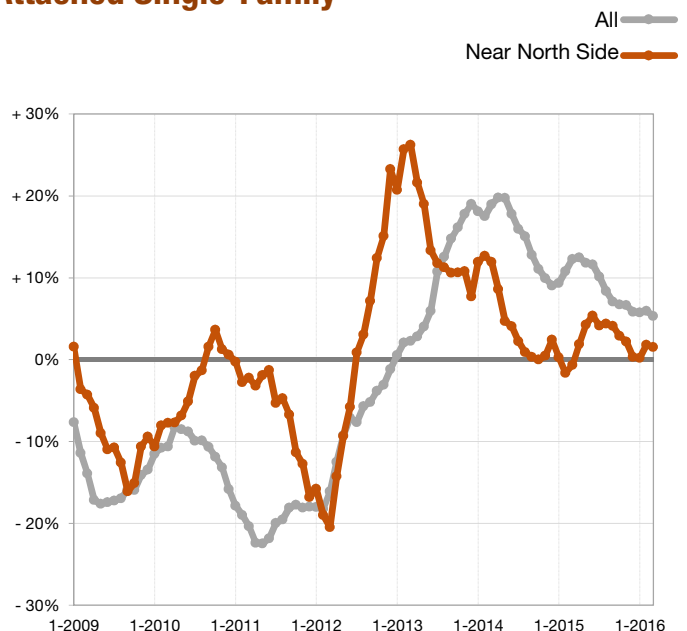
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 14, 2016. All data from Midwest Real Estate Data. Report © 2016 ShowingTime 10K.