

# Local Market Update – December 2015

A Research Tool Provided by the Chicago Association of REALTORS®  
RESIDENTIAL ACTIVITY ONLY | Data current as of January 14, 2016



## Near North Side

**- 3.4%**

Change in  
**New Listings**  
All Properties

**+ 5.4%**

Change in  
**Closed Sales**  
All Properties

**- 10.0%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	December			Year to Date		
	12-2014	12-2015	+ / -	12-2014	12-2015	+ / -
New Listings	1	2	+ 100.0%	102	98	- 3.9%
Closed Sales	2	1	- 50.0%	33	27	- 18.2%
Median Sales Price*	\$2,925,000	<b>\$935,000</b>	- 68.0%	\$2,360,000	<b>\$2,150,000</b>	- 8.9%
Percent of Original List Price Received*	93.0%	<b>98.5%</b>	+ 5.9%	92.1%	<b>92.9%</b>	+ 0.9%
Market Time	78	<b>29</b>	- 62.8%	209	<b>193</b>	- 7.7%
Inventory of Homes for Sale	31	<b>35</b>	+ 12.9%	--	--	--

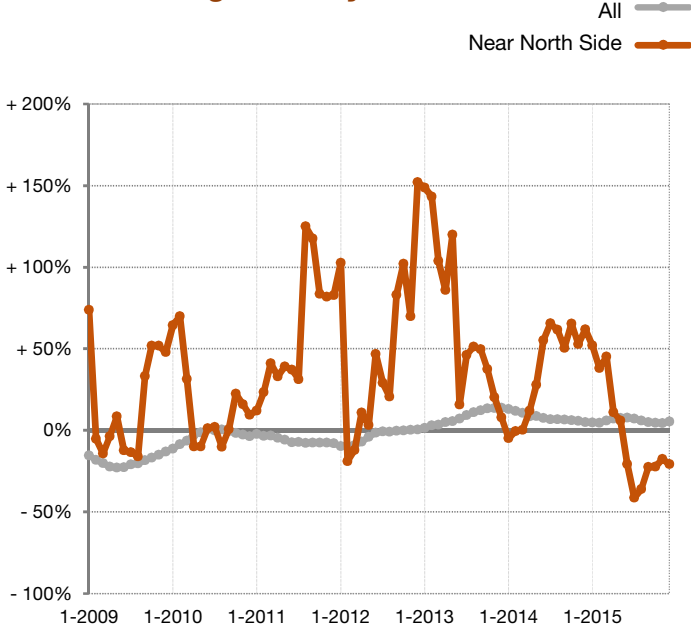
### Attached Single-Family

	December			Year to Date		
	12-2014	12-2015	+ / -	12-2014	12-2015	+ / -
New Listings	144	<b>138</b>	- 4.2%	4,658	<b>4,967</b>	+ 6.6%
Closed Sales	183	<b>194</b>	+ 6.0%	2,544	<b>2,754</b>	+ 8.3%
Median Sales Price*	\$435,000	<b>\$440,500</b>	+ 1.3%	\$385,000	<b>\$400,000</b>	+ 3.9%
Percent of Original List Price Received*	93.3%	<b>94.5%</b>	+ 1.3%	95.9%	<b>96.2%</b>	+ 0.3%
Market Time	117	<b>124</b>	+ 6.0%	82	<b>87</b>	+ 6.1%
Inventory of Homes for Sale	852	<b>760</b>	- 10.8%	--	--	--

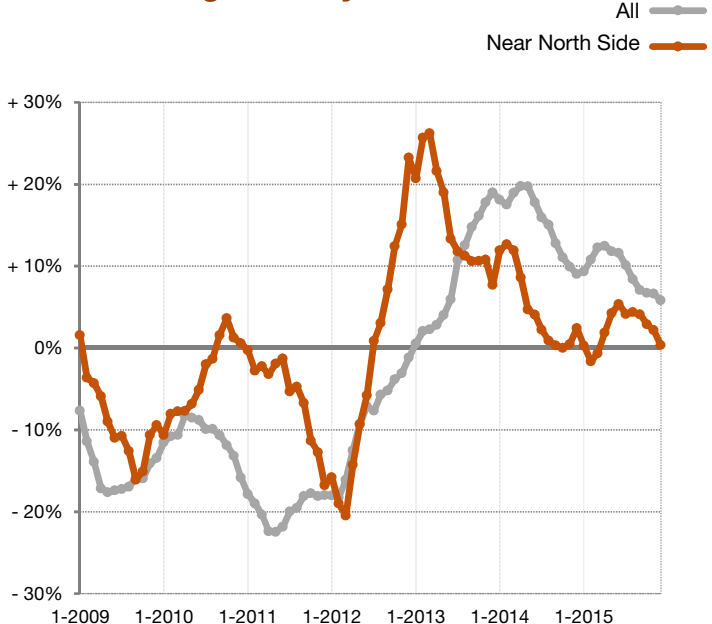
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)†

### Detached Single-Family



### Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 14, 2016. All data from Midwest Real Estate Data. Powered by ShowingTime 10K.