

# Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



## For Week Ending December 12, 2015

Data current as of December 21, 2015

This year, it is projected that 46.1 percent of holiday shopping will be done online, up from 44.4 percent last year. As American consumers continue to change the way they buy things, we're already seeing massive upheaval in long-entrenched ways of going about this thing called life. Fewer people are driving, or even buying cars for that matter, which allows sharing-economy companies like Uber and Zipcar to exist. Fewer people are going to department stores and malls, which allows home-shipping giants like Amazon to exist. One day soon, even home purchases will happen in a vastly different way. Are you ready for what's next?

### SINGLE-FAMILY DETACHED

For the week ending December 12:

- New Listings increased 2.7% to 267
- Under Contract Sales increased 38.0% to 207
- Inventory decreased 14.1% to 3,994

For the month of November:

- Median Sales Price decreased 0.6% to \$178,997
- Market Time decreased 12.1% to 80
- Pct of List Price Rec'd increased 2.2% to 94.2%
- Months Supply decreased 24.1% to 4.4

### SINGLE-FAMILY ATTACHED

For the week ending December 12:

- New Listings increased 1.4% to 288
- Under Contract Sales increased 58.2% to 299
- Inventory decreased 15.1% to 4,508

For the month of November:

- Median Sales Price increased 3.1% to \$283,450
- Market Time decreased 9.2% to 79
- Pct of List Price Rec'd increased 0.6% to 95.1%
- Months Supply decreased 23.8% to 3.2

## Quick Facts

<b>+ 2.7%</b>	<b>+ 1.4%</b>	<b>+ 38.0%</b>	<b>+ 58.2%</b>	<b>- 14.1%</b>	<b>- 15.1%</b>
Detached	Attached	Detached	Attached	Detached	Attached
Year-Over-Year Change <b>New Listings</b>		Year-Over-Year Change <b>Under Contract</b>		Year-Over-Year Change <b>Homes for Sale</b>	

### Metrics by Week

New Listings	<b>2</b>
Under Contract (contingent or pending)	<b>3</b>
Inventory of Homes for Sale	<b>4</b>

### Metrics by Month

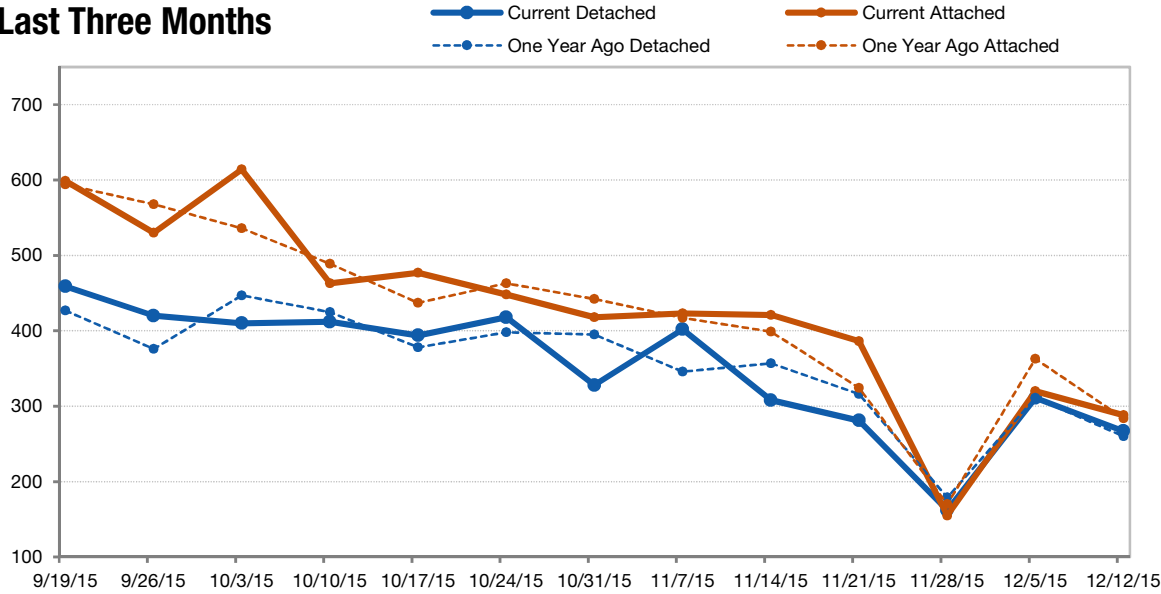
Market Time	<b>5</b>
Median Sales Price	<b>6</b>
Percent of Original List Price Received	<b>7</b>
Housing Affordability Index	<b>8</b>
Months Supply of Inventory	<b>9</b>

# New Listings

A count of the properties that have been newly listed on the market in a given month.

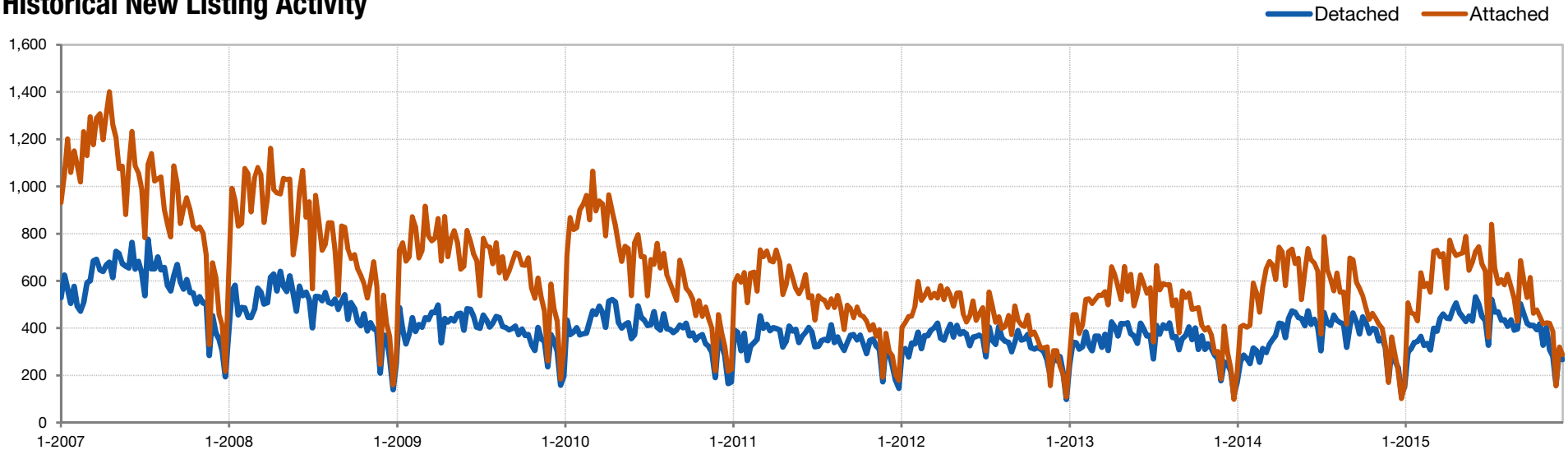


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
9/19/2015	459	+ 7.5%	599	+ 0.8%
9/26/2015	420	+ 11.7%	530	- 6.7%
10/3/2015	410	- 8.3%	614	+ 14.6%
10/10/2015	412	- 3.1%	463	- 5.3%
10/17/2015	394	+ 4.2%	477	+ 9.2%
10/24/2015	418	+ 5.0%	448	- 3.2%
10/31/2015	328	- 17.0%	418	- 5.4%
11/7/2015	402	+ 16.2%	423	+ 1.4%
11/14/2015	308	- 13.7%	421	+ 5.5%
11/21/2015	281	- 11.1%	386	+ 19.1%
11/28/2015	162	- 9.5%	155	- 8.8%
12/5/2015	311	0.0%	320	- 11.8%
12/12/2015	267	+ 2.7%	288	+ 1.4%
<b>3-Month Avg.</b>	<b>352</b>	<b>- 0.9%</b>	<b>426</b>	<b>+ 1.0%</b>

## Historical New Listing Activity

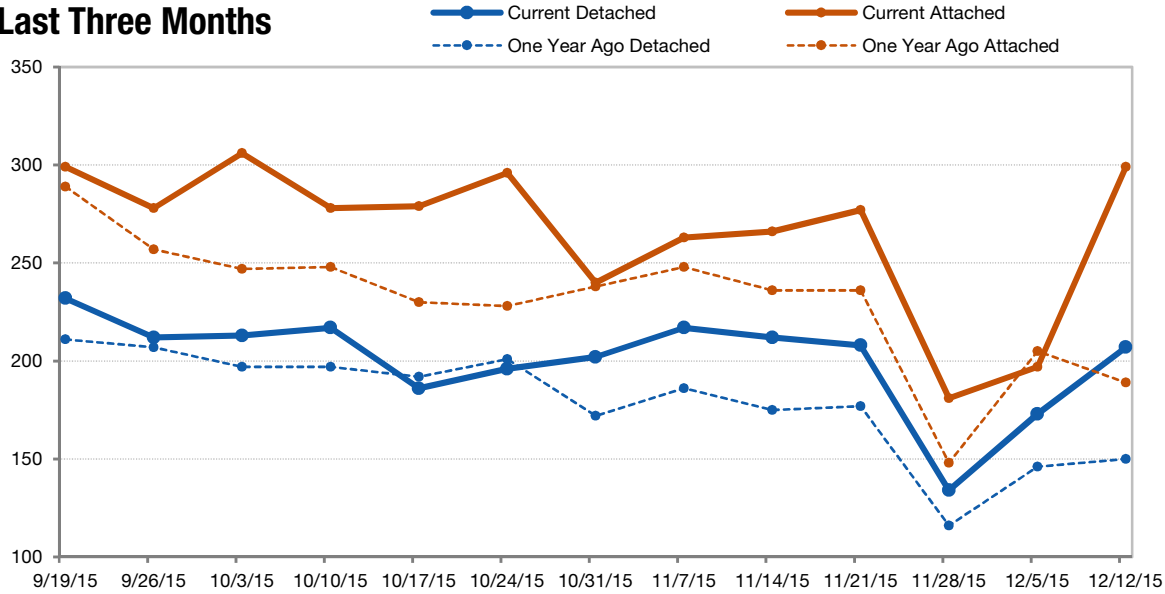


# Under Contract

A count of the properties in either a contingent or pending status in a given month.

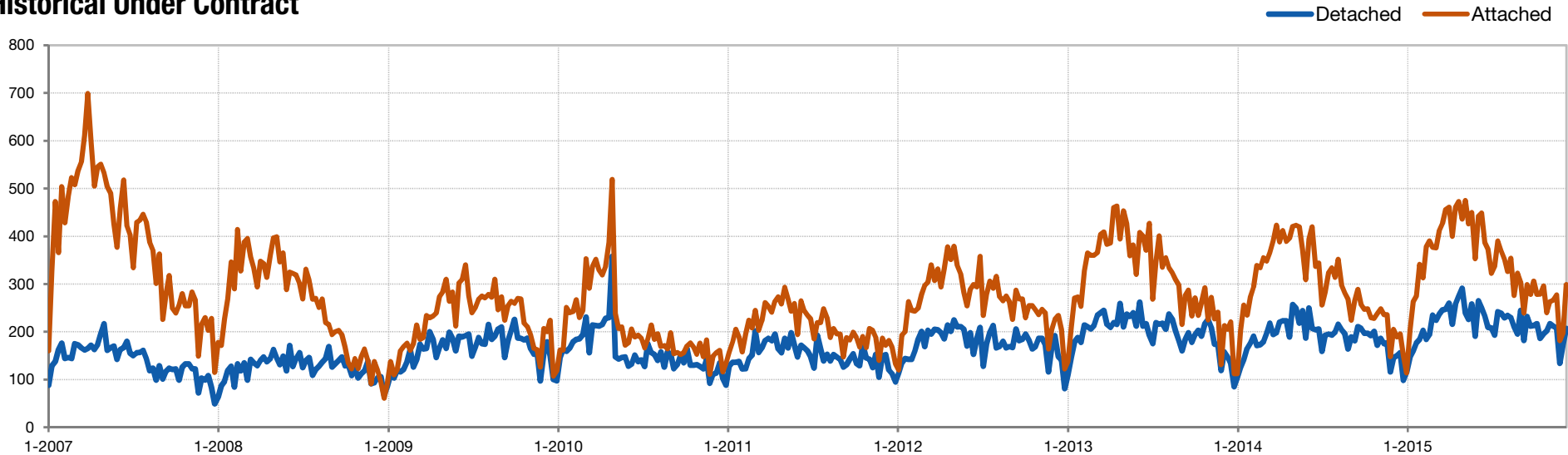


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
9/19/2015	232	+ 10.0%	299	+ 3.5%
9/26/2015	212	+ 2.4%	278	+ 8.2%
10/3/2015	213	+ 8.1%	306	+ 23.9%
10/10/2015	217	+ 10.2%	278	+ 12.1%
10/17/2015	186	- 3.1%	279	+ 21.3%
10/24/2015	196	- 2.5%	296	+ 29.8%
10/31/2015	202	+ 17.4%	240	+ 0.8%
11/7/2015	217	+ 16.7%	263	+ 6.0%
11/14/2015	212	+ 21.1%	266	+ 12.7%
11/21/2015	208	+ 17.5%	277	+ 17.4%
11/28/2015	134	+ 15.5%	181	+ 22.3%
12/5/2015	173	+ 18.5%	197	- 3.9%
12/12/2015	207	+ 38.0%	299	+ 58.2%
<b>3-Month Avg.</b>	<b>201</b>	<b>+ 12.1%</b>	<b>266</b>	<b>+ 15.3%</b>

## Historical Under Contract

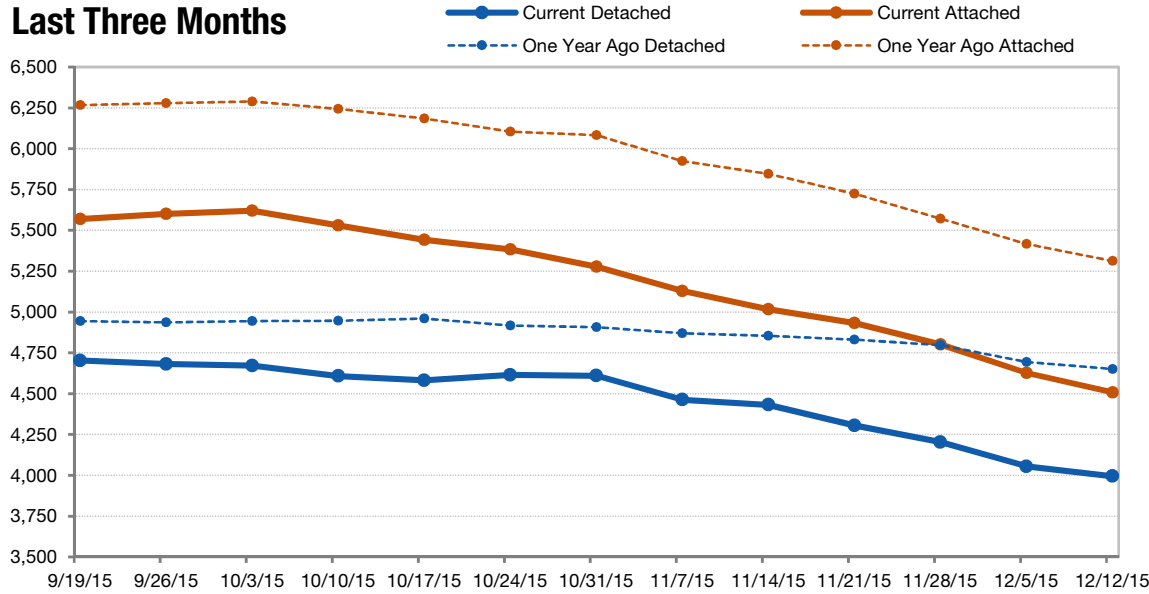


# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

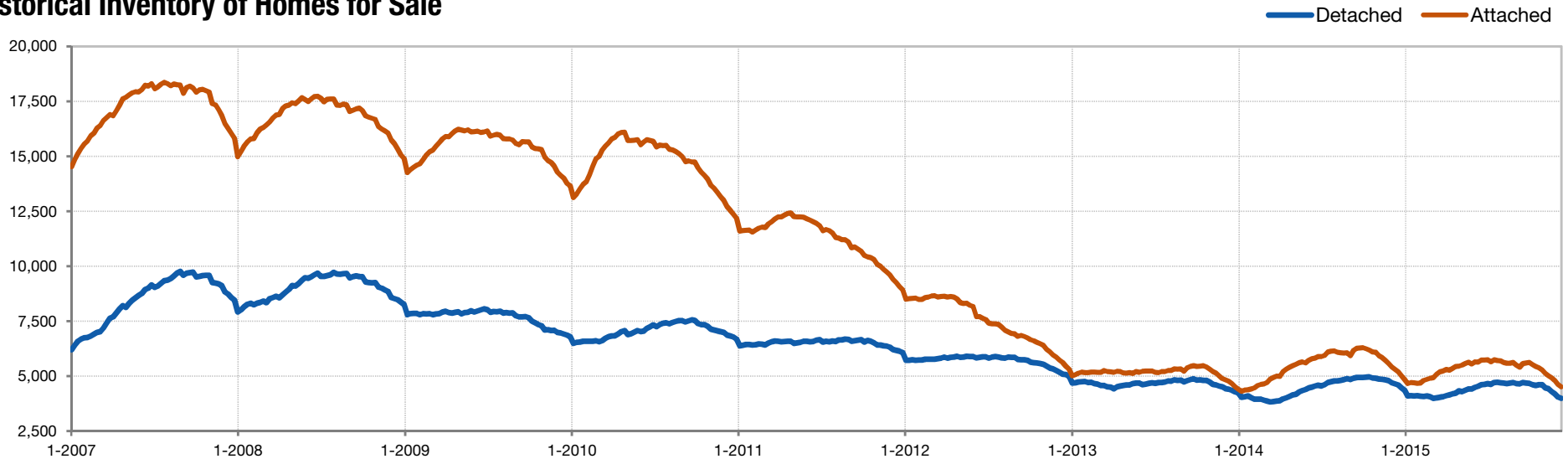


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
9/19/2015	4,703	- 4.9%	5,569	- 11.1%
9/26/2015	4,681	- 5.2%	5,601	- 10.8%
10/3/2015	4,671	- 5.5%	5,620	- 10.6%
10/10/2015	4,608	- 6.9%	5,531	- 11.4%
10/17/2015	4,581	- 7.6%	5,442	- 12.0%
10/24/2015	4,615	- 6.1%	5,384	- 11.8%
10/31/2015	4,610	- 6.1%	5,278	- 13.2%
11/7/2015	4,463	- 8.3%	5,128	- 13.4%
11/14/2015	4,431	- 8.7%	5,017	- 14.2%
11/21/2015	4,305	- 10.9%	4,932	- 13.8%
11/28/2015	4,203	- 12.4%	4,802	- 13.8%
12/5/2015	4,054	- 13.6%	4,627	- 14.6%
12/12/2015	3,994	- 14.1%	4,508	- 15.1%
<b>3-Month Avg.</b>	<b>4,455</b>	<b>- 8.4%</b>	<b>5,188</b>	<b>- 12.7%</b>

## Historical Inventory of Homes for Sale

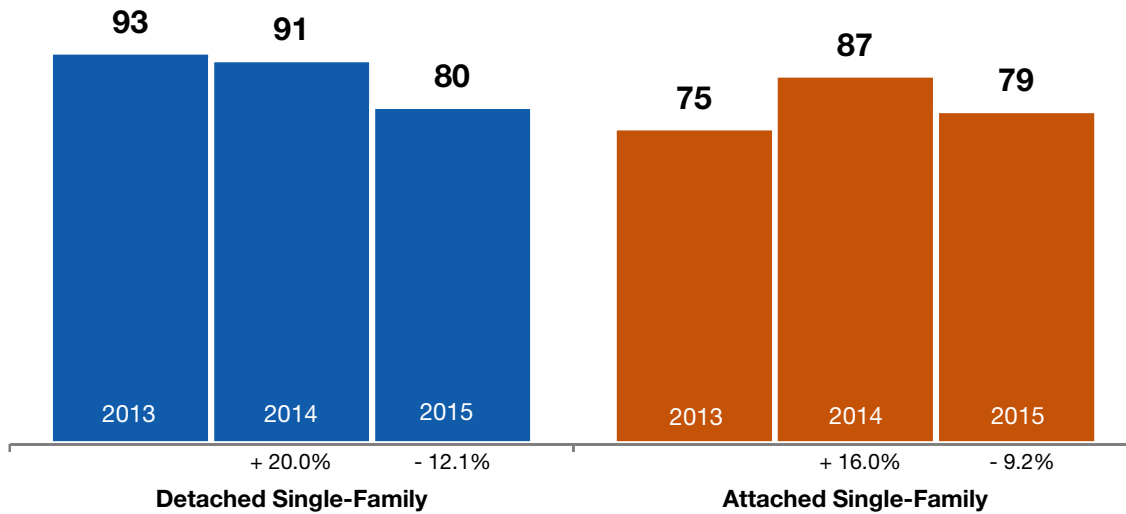


# Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

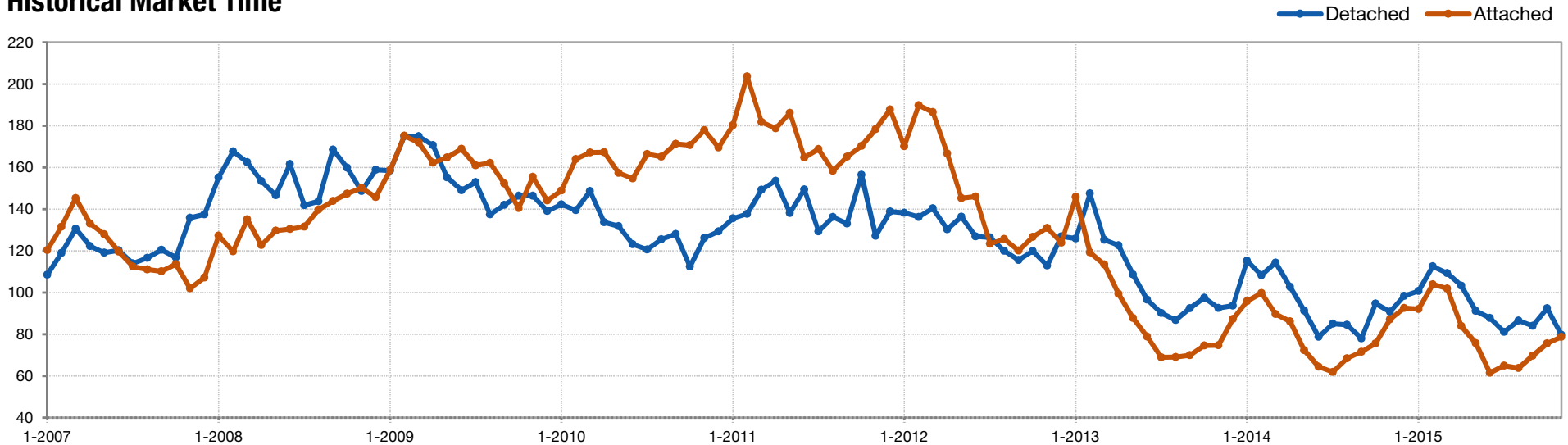


## November



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Dec-2014	98	+ 4.3%	93	+ 6.9%
Jan-2015	101	- 12.2%	92	- 4.2%
Feb-2015	113	+ 4.6%	104	+ 4.0%
Mar-2015	109	- 4.4%	102	+ 13.3%
Apr-2015	103	0.0%	84	- 2.3%
May-2015	91	0.0%	76	+ 5.6%
Jun-2015	88	+ 11.4%	61	- 4.7%
Jul-2015	81	- 4.7%	65	+ 4.8%
Aug-2015	87	+ 2.4%	64	- 5.9%
Sep-2015	84	+ 7.7%	70	- 2.8%
Oct-2015	92	- 3.2%	76	0.0%
Nov-2015	80	- 12.1%	79	- 9.2%
<b>Average</b>	<b>93</b>	<b>- 0.4%</b>	<b>77</b>	<b>+ 0.1%</b>

## Historical Market Time

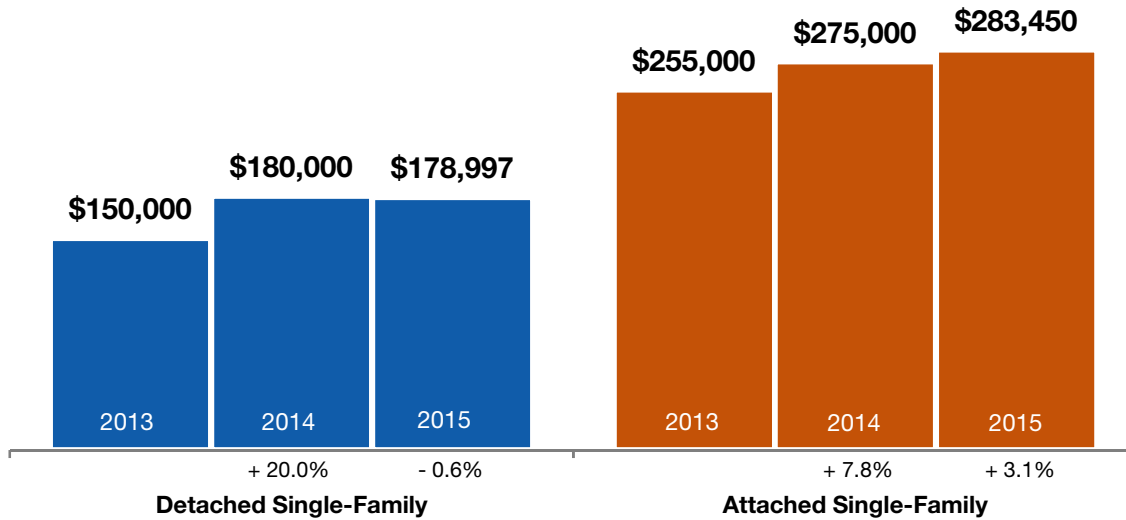


# Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

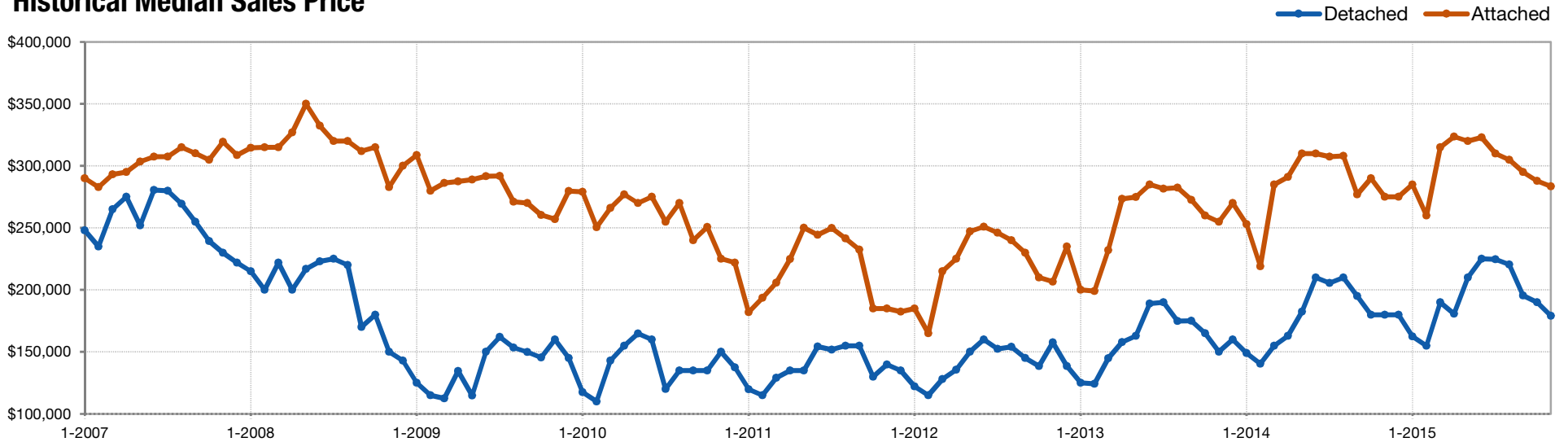


## November



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Dec-2014	\$180,000	+ 12.5%	\$275,000	+ 1.9%
Jan-2015	\$162,500	+ 9.1%	\$285,000	+ 12.6%
Feb-2015	\$155,000	+ 10.3%	\$260,000	+ 18.7%
Mar-2015	\$190,000	+ 22.6%	\$315,000	+ 10.5%
Apr-2015	\$180,750	+ 10.9%	\$323,530	+ 11.2%
May-2015	\$210,000	+ 15.1%	\$320,000	+ 3.2%
Jun-2015	\$225,000	+ 7.1%	\$323,000	+ 4.2%
Jul-2015	\$224,750	+ 9.4%	\$310,000	+ 0.8%
Aug-2015	\$220,400	+ 5.0%	\$305,000	- 1.0%
Sep-2015	\$195,500	+ 0.3%	\$295,000	+ 6.5%
Oct-2015	\$190,000	+ 5.6%	\$288,000	- 0.7%
Nov-2015	\$178,997	- 0.6%	\$283,450	+ 3.1%
<b>Median</b>	<b>\$195,000</b>	<b>+ 8.9%</b>	<b>\$305,000</b>	<b>+ 5.2%</b>

## Historical Median Sales Price

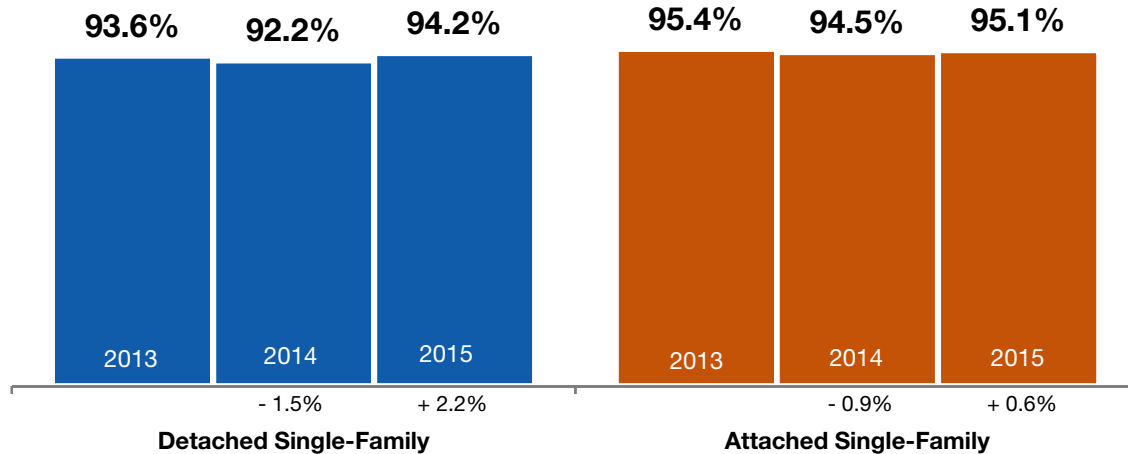


# Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

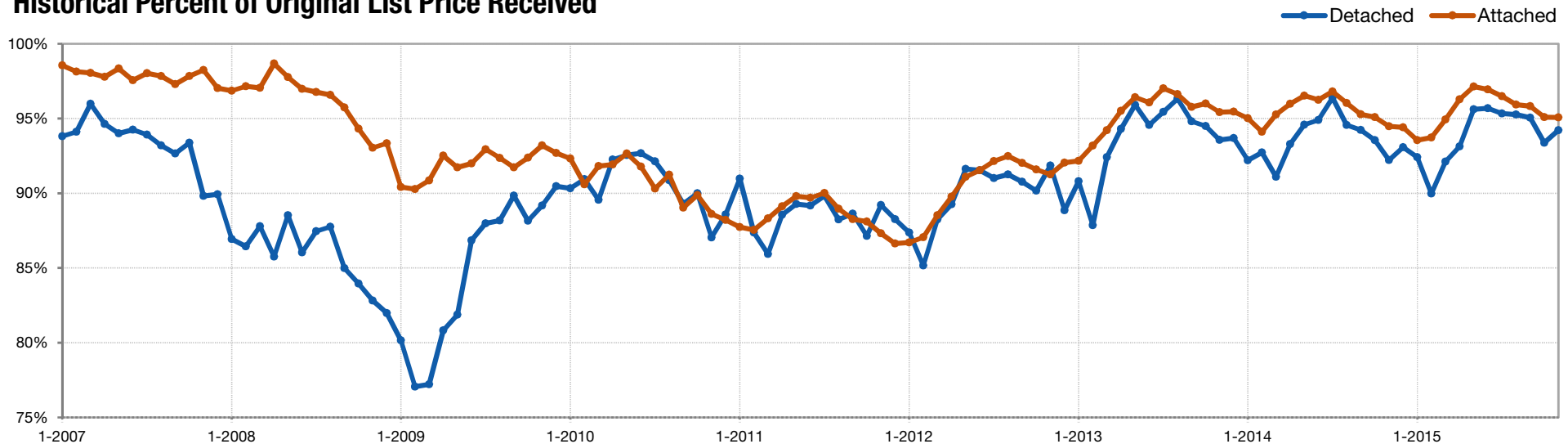


## November



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Dec-2014	93.1%	- 0.6%	94.4%	- 1.2%
Jan-2015	92.4%	+ 0.2%	93.6%	- 1.5%
Feb-2015	90.0%	- 2.9%	93.7%	- 0.4%
Mar-2015	92.1%	+ 1.1%	94.9%	- 0.4%
Apr-2015	93.1%	- 0.2%	96.3%	+ 0.3%
May-2015	95.6%	+ 1.1%	97.1%	+ 0.6%
Jun-2015	95.7%	+ 0.8%	96.9%	+ 0.6%
Jul-2015	95.3%	- 1.1%	96.5%	- 0.3%
Aug-2015	95.3%	+ 0.7%	95.9%	- 0.1%
Sep-2015	95.1%	+ 1.0%	95.8%	+ 0.5%
Oct-2015	93.4%	- 0.1%	95.1%	0.0%
Nov-2015	94.2%	+ 2.2%	95.1%	+ 0.6%
<b>Average</b>	<b>94.0%</b>	<b>+ 0.2%</b>	<b>95.8%</b>	<b>+ 0.0%</b>

## Historical Percent of Original List Price Received

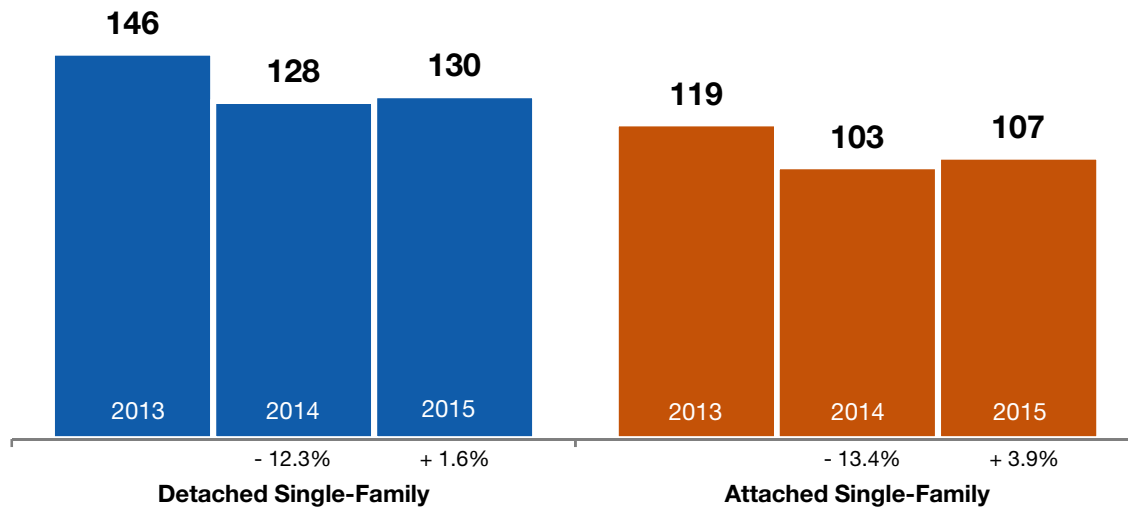


# Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

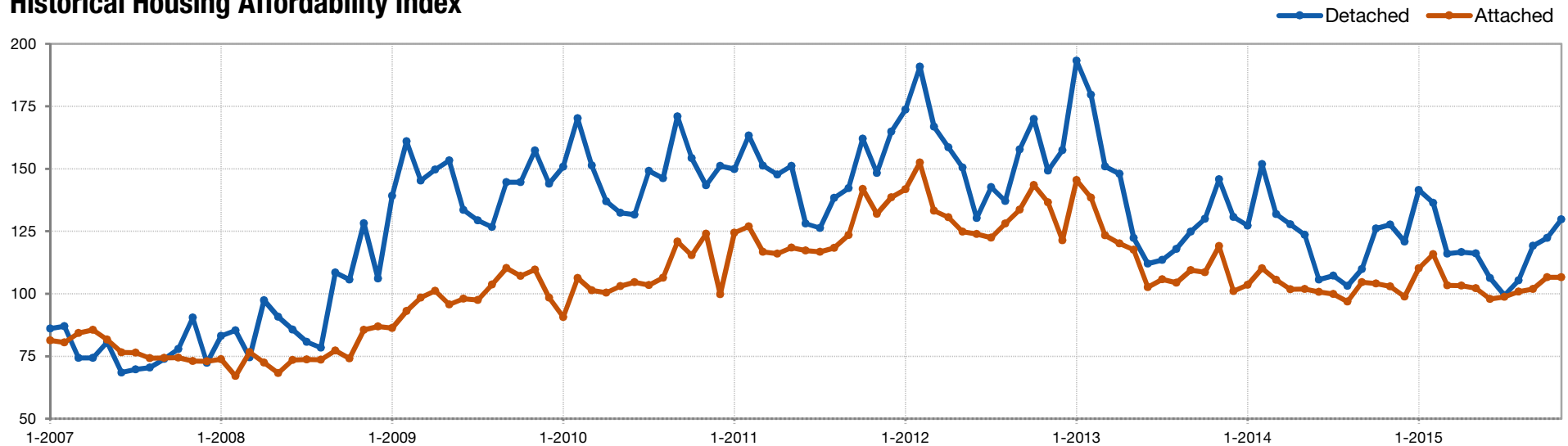


## November



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Dec-2014	121	-7.6%	99	-2.0%
Jan-2015	142	+11.8%	110	+5.8%
Feb-2015	136	-10.5%	116	+5.5%
Mar-2015	116	-12.1%	103	-2.8%
Apr-2015	117	-8.6%	103	+1.0%
May-2015	116	-6.5%	102	0.0%
Jun-2015	106	0.0%	98	-3.0%
Jul-2015	99	-7.5%	99	-1.0%
Aug-2015	105	+1.9%	101	+4.1%
Sep-2015	119	+8.2%	102	-2.9%
Oct-2015	122	-3.2%	107	+2.9%
Nov-2015	130	+1.6%	107	+3.9%
<b>Average</b>	<b>119</b>	<b>-2.7%</b>	<b>104</b>	<b>+1.0%</b>

## Historical Housing Affordability Index



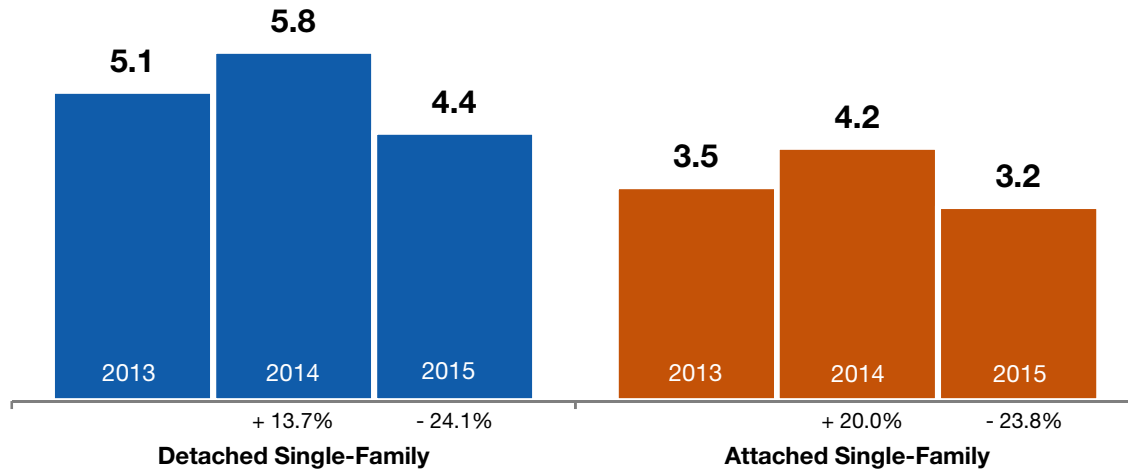


# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



## November



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Dec-2014	5.0	+ 6.4%	3.6	+ 16.1%
Jan-2015	5.0	+ 8.7%	3.6	+ 9.1%
Feb-2015	4.8	+ 4.3%	3.7	+ 5.7%
Mar-2015	4.8	+ 4.3%	3.9	+ 5.4%
Apr-2015	5.0	0.0%	4.1	0.0%
May-2015	5.2	- 1.9%	4.2	- 2.3%
Jun-2015	5.3	- 3.6%	4.1	- 6.8%
Jul-2015	5.3	- 8.6%	4.1	- 12.8%
Aug-2015	5.2	- 13.3%	3.9	- 15.2%
Sep-2015	5.1	- 15.0%	3.9	- 18.8%
Oct-2015	5.0	- 16.7%	3.6	- 21.7%
Nov-2015	4.4	- 24.1%	3.2	- 23.8%
Average	5.0	- 5.8%	3.8	- 6.8%

## Historical Months Supply of Inventory

