Local Market Update – November 2015

A Research Tool Provided by the Chicago Association of REALTORS® RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2015



All Properties

Near North Side

+ 34.2% + 14.3% - 5.9%

Change in Change in Change in Inventory of Homes

All Properties

| | November | | | Year to Date | | |
|------------------------------------------|----------|-------------|---------|--------------|-------------|---------|
| Detached Single-Family | 11-2014 | 11-2015 | +/- | 11-2014 | 11-2015 | +/- |
| New Listings | 3 | 4 | + 33.3% | 101 | 96 | - 5.0% |
| Closed Sales | 0 | 2 | | 31 | 26 | - 16.1% |
| Median Sales Price* | \$0 | \$3,042,500 | | \$2,360,000 | \$2,187,500 | - 7.3% |
| Percent of Original List Price Received* | 0.0% | 91.7% | | 92.1% | 92.7% | + 0.7% |
| Market Time | 0 | 128 | | 218 | 199 | - 8.7% |
| Inventory of Homes for Sale | 37 | 42 | + 13.5% | | | |

All Properties

| | ľ | November | | | rear to Date | | |
|------------------------------------------|-----------|-----------|---------|-----------|--------------|--------|--|
| Attached Single-Family | 11-2014 | 11-2015 | +/- | 11-2014 | 11-2015 | +/- | |
| New Listings | 199 | 267 | + 34.2% | 4,514 | 4,830 | + 7.0% | |
| Closed Sales | 147 | 166 | + 12.9% | 2,362 | 2,557 | + 8.3% | |
| Median Sales Price* | \$385,000 | \$412,250 | + 7.1% | \$385,000 | \$400,000 | + 3.9% | |
| Percent of Original List Price Received* | 95.1% | 95.1% | 0.0% | 96.1% | 96.3% | + 0.2% | |
| Market Time | 82 | 91 | + 11.0% | 79 | 84 | + 6.3% | |
| Inventory of Homes for Sale | 981 | 916 | - 6.6% | | | | |

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)[†]



