

# Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



## For Week Ending October 24, 2015

Data current as of November 2, 2015

Data analysis from September national numbers revealed that new home sales underperformed slightly from what was originally expected. Some say this indicates market cooling, but with October giving way to November, it means we will soon have another month of sales to prove or disprove naysayers.

### SINGLE-FAMILY DETACHED

For the week ending October 24:

- New Listings increased 5.0% to 418
- Under Contract Sales increased 21.4% to 244
- Inventory decreased 10.4% to 4,400

For the month of September:

- Median Sales Price increased 0.3% to \$195,675
- Market Time increased 7.7% to 84
- Pct of List Price Rec'd increased 0.8% to 95.0%
- Months Supply decreased 18.3% to 4.9

### SINGLE-FAMILY ATTACHED

For the week ending October 24:

- New Listings decreased 3.5% to 447
- Under Contract Sales increased 39.0% to 317
- Inventory decreased 14.0% to 5,250

For the month of September:

- Median Sales Price increased 6.5% to \$295,000
- Market Time decreased 2.8% to 70
- Pct of List Price Rec'd increased 0.5% to 95.8%
- Months Supply decreased 18.8% to 3.9

## Quick Facts

<b>+ 5.0%</b>	<b>- 3.5%</b>	<b>+ 21.4%</b>	<b>+ 39.0%</b>	<b>- 10.4%</b>	<b>- 14.0%</b>
<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>
Year-Over-Year Change <b>New Listings</b>		Year-Over-Year Change <b>Under Contract</b>		Year-Over-Year Change <b>Homes for Sale</b>	

### Metrics by Week

New Listings	<b>2</b>
Under Contract (contingent or pending)	<b>3</b>
Inventory of Homes for Sale	<b>4</b>

### Metrics by Month

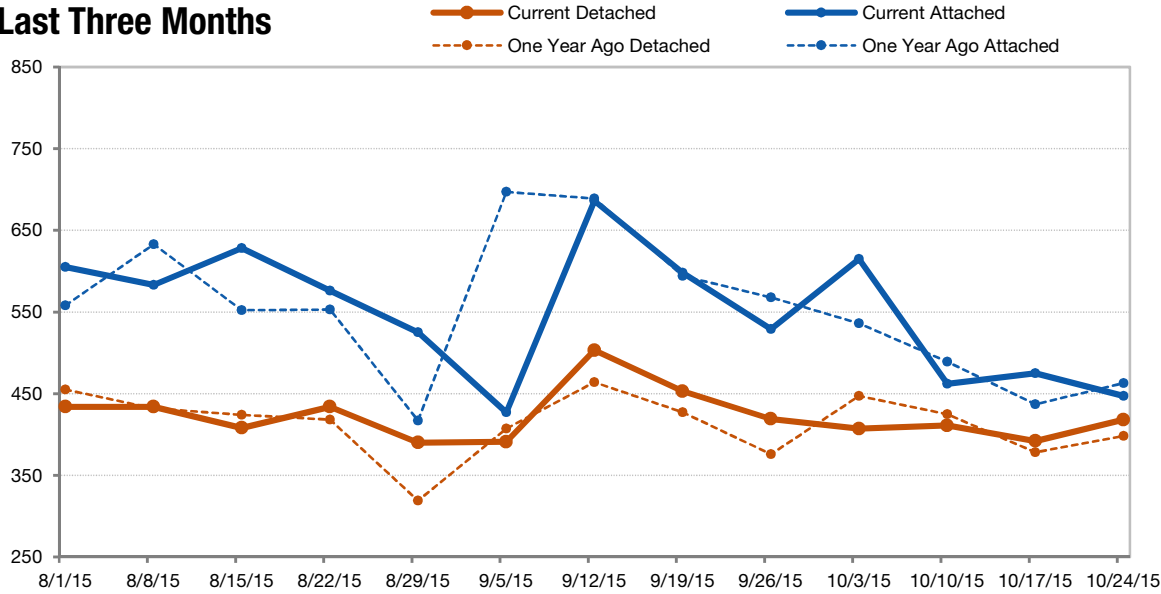
Market Time	<b>5</b>
Median Sales Price	<b>6</b>
Percent of Original List Price Received	<b>7</b>
Housing Affordability Index	<b>8</b>
Months Supply of Inventory	<b>9</b>

# New Listings

A count of the properties that have been newly listed on the market in a given month.

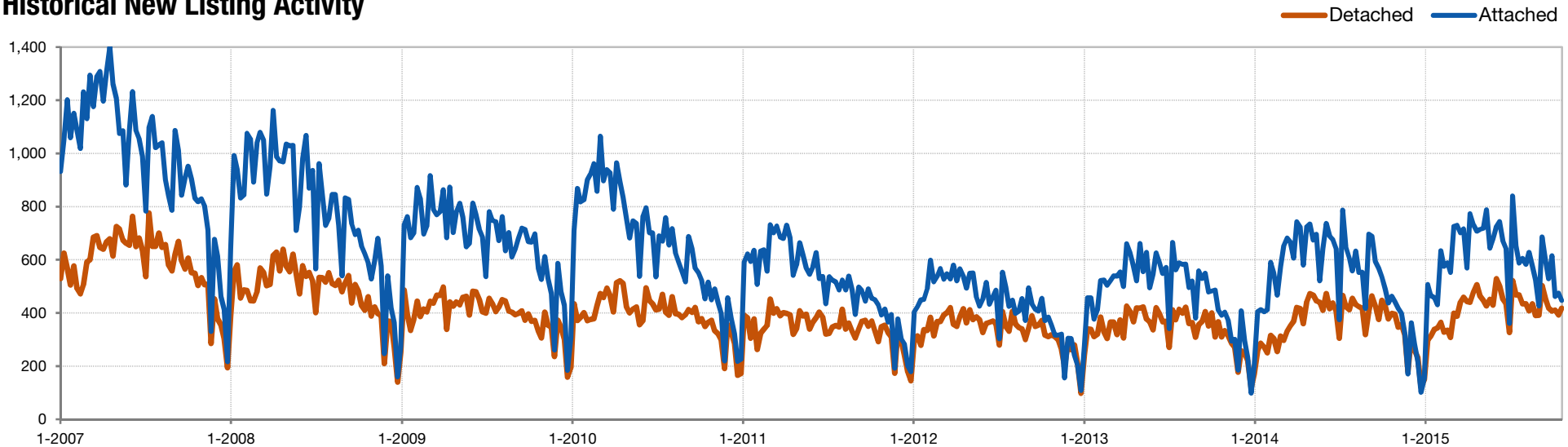


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
8/1/2015	434	- 4.6%	605	+ 8.4%
8/8/2015	434	+ 0.5%	583	- 7.9%
8/15/2015	408	- 3.8%	628	+ 13.8%
8/22/2015	434	+ 3.8%	576	+ 4.2%
8/29/2015	390	+ 22.3%	525	+ 25.9%
9/5/2015	391	- 3.9%	427	- 38.7%
9/12/2015	503	+ 8.4%	686	- 0.4%
9/19/2015	453	+ 6.1%	598	+ 0.7%
9/26/2015	419	+ 11.4%	529	- 6.9%
10/3/2015	407	- 8.9%	615	+ 14.7%
10/10/2015	411	- 3.3%	462	- 5.5%
10/17/2015	392	+ 3.7%	475	+ 8.7%
10/24/2015	418	+ 5.0%	447	- 3.5%
<b>3-Month Avg.</b>	<b>423</b>	<b>+ 2.3%</b>	<b>550</b>	<b>- 0.4%</b>

## Historical New Listing Activity

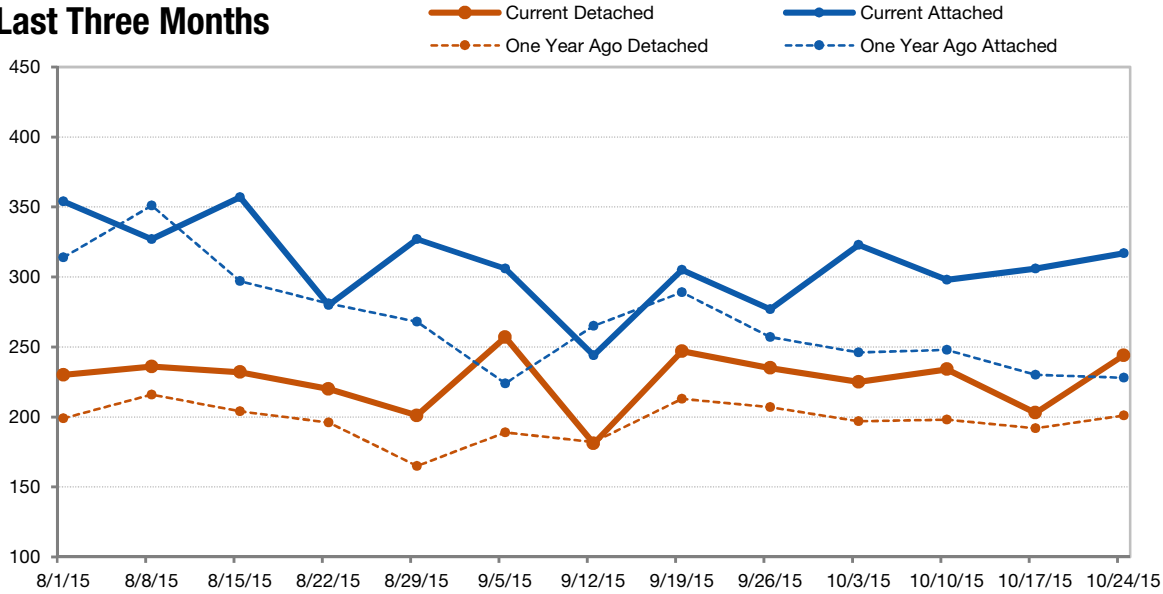


# Under Contract

A count of the properties in either a contingent or pending status in a given month.

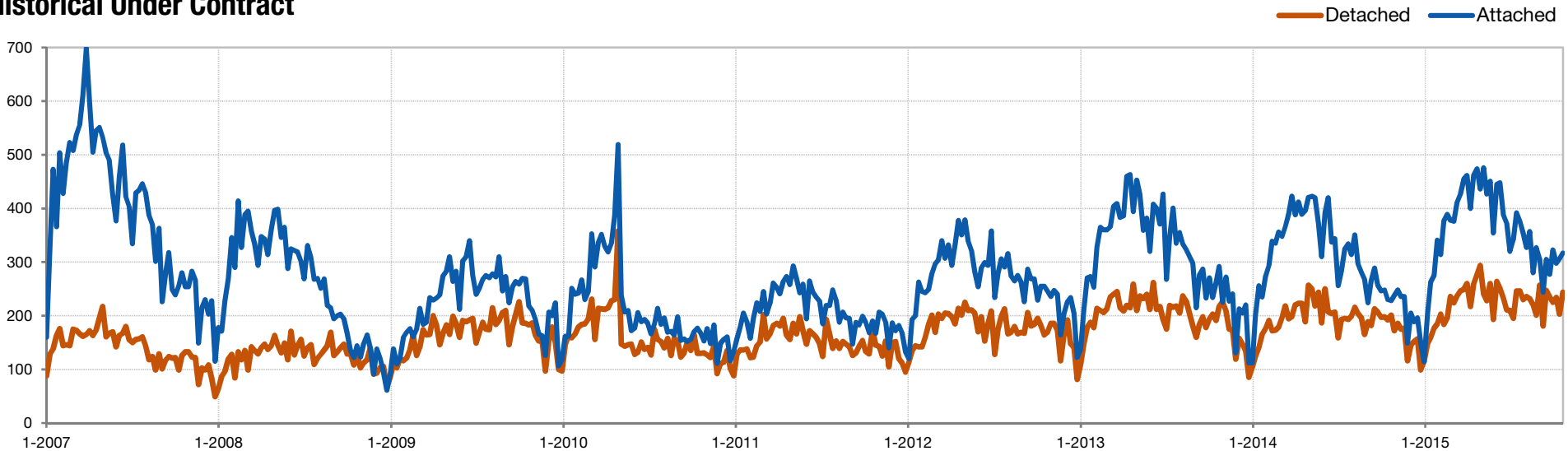


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
8/1/2015	230	+ 15.6%	354	+ 12.7%
8/8/2015	236	+ 9.3%	327	- 6.8%
8/15/2015	232	+ 13.7%	357	+ 20.2%
8/22/2015	220	+ 12.2%	280	- 0.4%
8/29/2015	201	+ 21.8%	327	+ 22.0%
9/5/2015	257	+ 36.0%	306	+ 36.6%
9/12/2015	181	- 0.5%	244	- 7.9%
9/19/2015	247	+ 16.0%	305	+ 5.5%
9/26/2015	235	+ 13.5%	277	+ 7.8%
10/3/2015	225	+ 14.2%	323	+ 31.3%
10/10/2015	234	+ 18.2%	298	+ 20.2%
10/17/2015	203	+ 5.7%	306	+ 33.0%
10/24/2015	244	+ 21.4%	317	+ 39.0%
<b>3-Month Avg.</b>	<b>227</b>	<b>+ 15.1%</b>	<b>309</b>	<b>+ 15.0%</b>

## Historical Under Contract

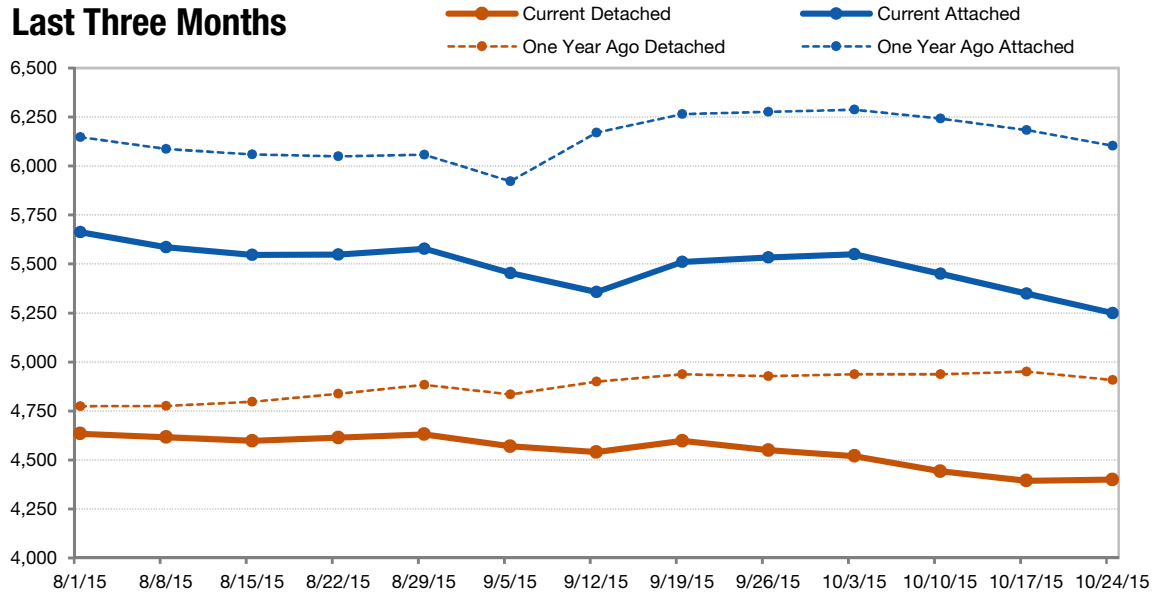


# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

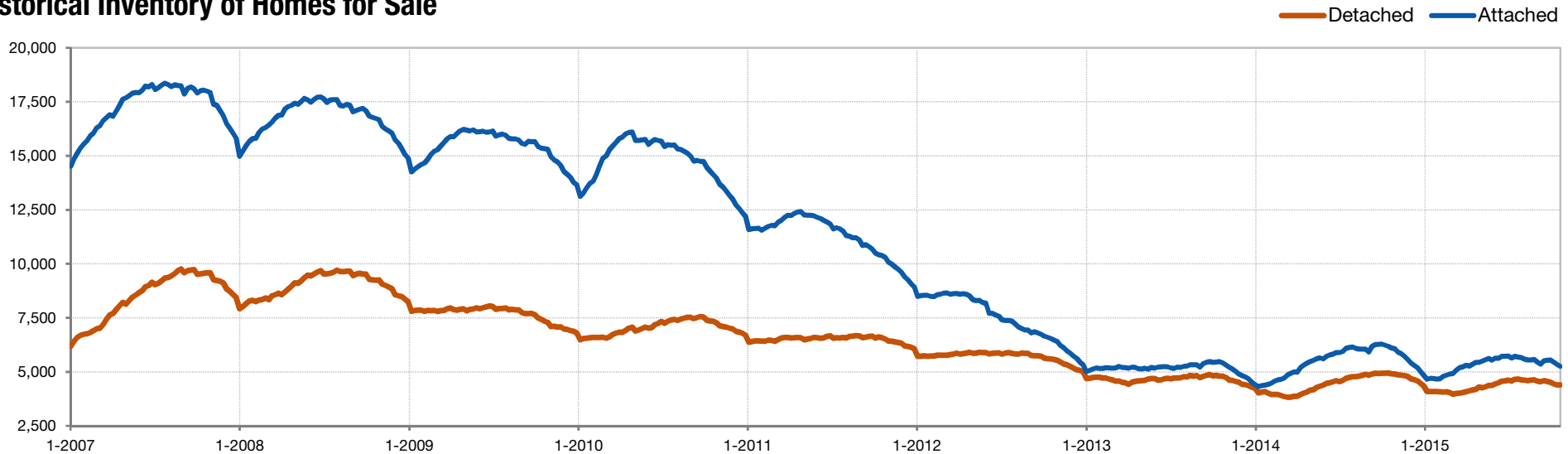


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
8/1/2015	4,634	- 2.9%	5,662	- 7.9%
8/8/2015	4,616	- 3.4%	5,585	- 8.2%
8/15/2015	4,597	- 4.2%	5,546	- 8.5%
8/22/2015	4,614	- 4.6%	5,548	- 8.3%
8/29/2015	4,631	- 5.2%	5,577	- 7.9%
9/5/2015	4,570	- 5.5%	5,454	- 7.9%
9/12/2015	4,540	- 7.3%	5,357	- 13.2%
9/19/2015	4,597	- 6.9%	5,511	- 12.0%
9/26/2015	4,550	- 7.7%	5,534	- 11.8%
10/3/2015	4,520	- 8.4%	5,550	- 11.7%
10/10/2015	4,442	- 10.0%	5,450	- 12.7%
10/17/2015	4,394	- 11.3%	5,349	- 13.5%
10/24/2015	4,400	- 10.4%	5,250	- 14.0%
<b>3-Month Avg.</b>	<b>4,547</b>	<b>- 6.8%</b>	<b>5,490</b>	<b>- 10.6%</b>

## Historical Inventory of Homes for Sale

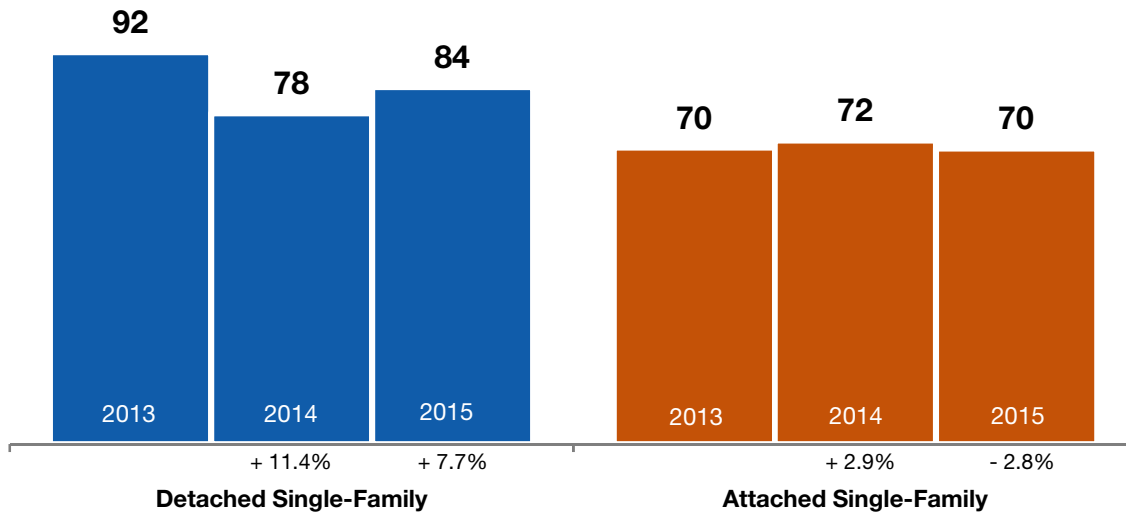


# Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

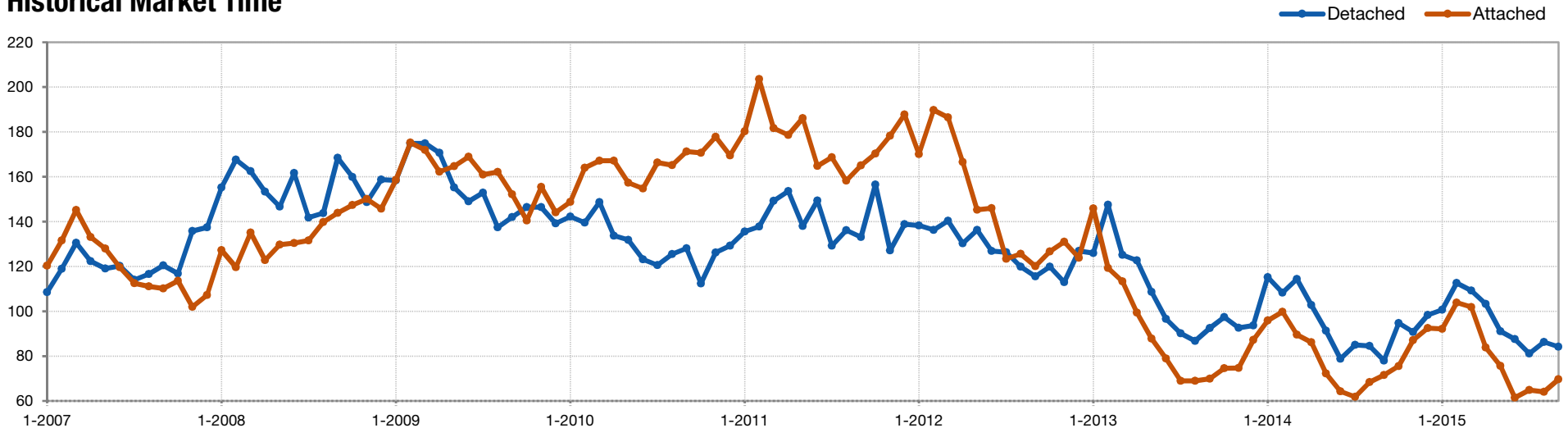


## September



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Oct-2014	95	- 2.1%	76	+ 1.3%
Nov-2014	91	- 2.2%	87	+ 16.0%
Dec-2014	98	+ 4.3%	93	+ 6.9%
Jan-2015	101	- 12.2%	92	- 4.2%
Feb-2015	113	+ 4.6%	104	+ 4.0%
Mar-2015	109	- 4.4%	102	+ 13.3%
Apr-2015	103	0.0%	84	- 2.3%
May-2015	91	0.0%	76	+ 5.6%
Jun-2015	88	+ 11.4%	61	- 4.7%
Jul-2015	81	- 4.7%	65	+ 4.8%
Aug-2015	86	+ 1.2%	64	- 5.9%
Sep-2015	84	+ 7.7%	70	- 2.8%
<b>Average</b>	<b>94</b>	<b>+ 0.2%</b>	<b>78</b>	<b>+ 1.9%</b>

## Historical Market Time

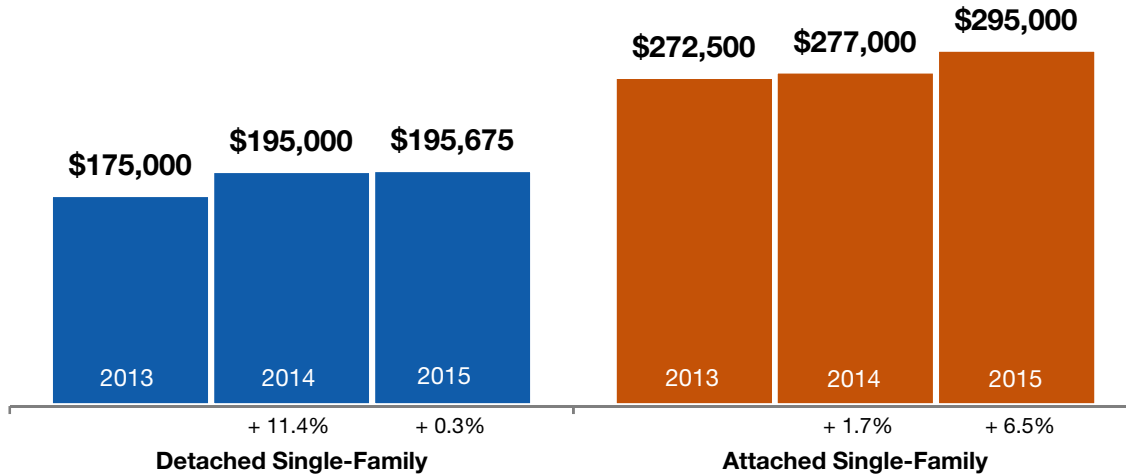


# Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

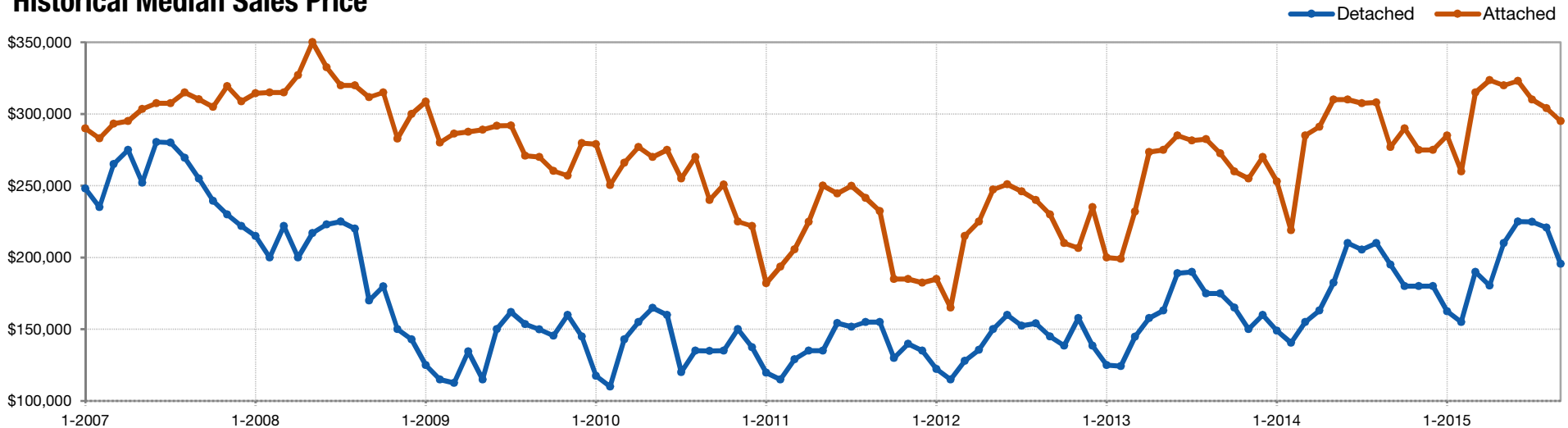


## September



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Oct-2014	\$180,000	+ 9.1%	\$290,000	+ 11.5%
Nov-2014	\$180,000	+ 20.0%	\$275,000	+ 7.8%
Dec-2014	\$180,000	+ 12.5%	\$275,000	+ 1.9%
Jan-2015	\$162,500	+ 9.1%	\$285,000	+ 12.6%
Feb-2015	\$155,000	+ 10.3%	\$260,000	+ 18.7%
Mar-2015	\$190,000	+ 22.6%	\$315,000	+ 10.5%
Apr-2015	\$180,500	+ 10.7%	\$323,530	+ 11.2%
May-2015	\$210,000	+ 15.1%	\$320,000	+ 3.2%
Jun-2015	\$225,000	+ 7.1%	\$323,000	+ 4.2%
Jul-2015	\$224,750	+ 9.4%	\$310,000	+ 0.8%
Aug-2015	\$220,800	+ 5.1%	\$304,000	- 1.3%
Sep-2015	\$195,675	+ 0.3%	\$295,000	+ 6.5%
Median	\$194,900	+ 11.4%	\$305,000	+ 6.3%

## Historical Median Sales Price

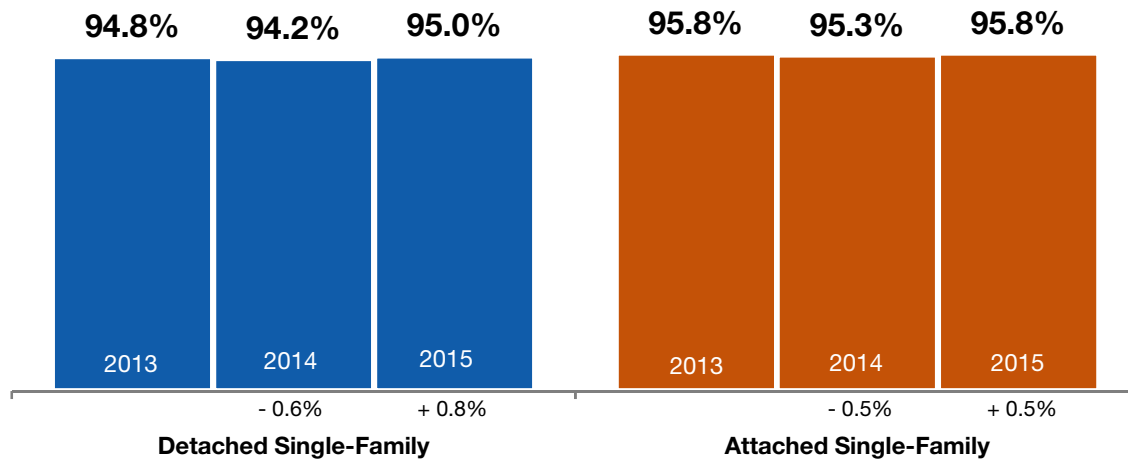


# Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

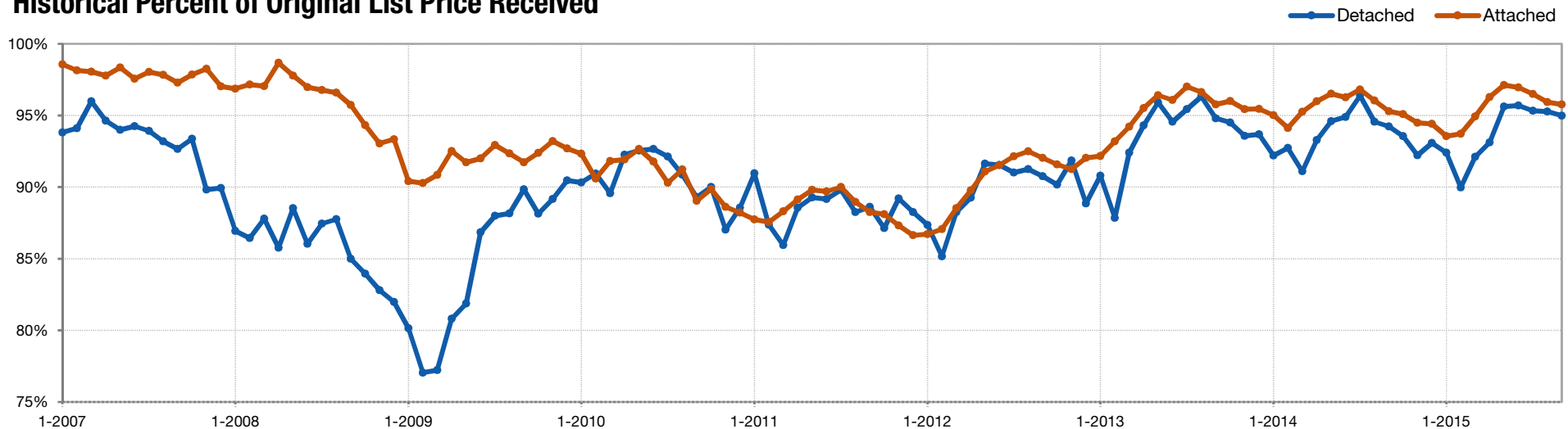


## September



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Oct-2014	93.5%	- 1.1%	95.1%	- 0.9%
Nov-2014	92.2%	- 1.5%	94.5%	- 0.9%
Dec-2014	93.1%	- 0.6%	94.4%	- 1.2%
Jan-2015	92.4%	+ 0.2%	93.6%	- 1.5%
Feb-2015	90.0%	- 2.9%	93.7%	- 0.4%
Mar-2015	92.1%	+ 1.1%	94.9%	- 0.4%
Apr-2015	93.1%	- 0.2%	96.3%	+ 0.3%
May-2015	95.6%	+ 1.1%	97.1%	+ 0.6%
Jun-2015	95.7%	+ 0.8%	96.9%	+ 0.6%
Jul-2015	95.3%	- 1.1%	96.5%	- 0.3%
Aug-2015	95.3%	+ 0.7%	95.9%	- 0.1%
Sep-2015	95.0%	+ 0.8%	95.8%	+ 0.5%
<b>Average</b>	<b>93.9%</b>	<b>- 0.1%</b>	<b>95.7%</b>	<b>- 0.1%</b>

## Historical Percent of Original List Price Received

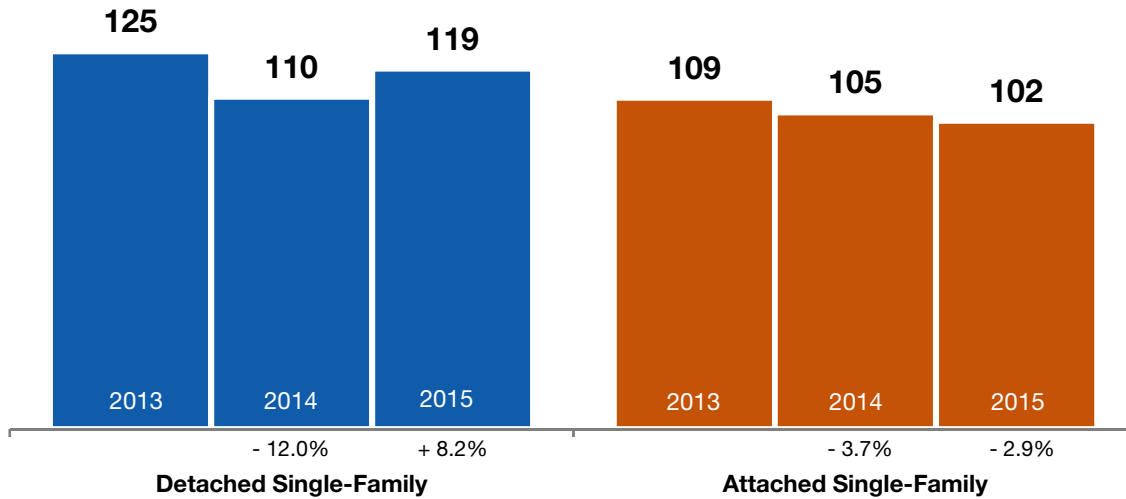


# Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

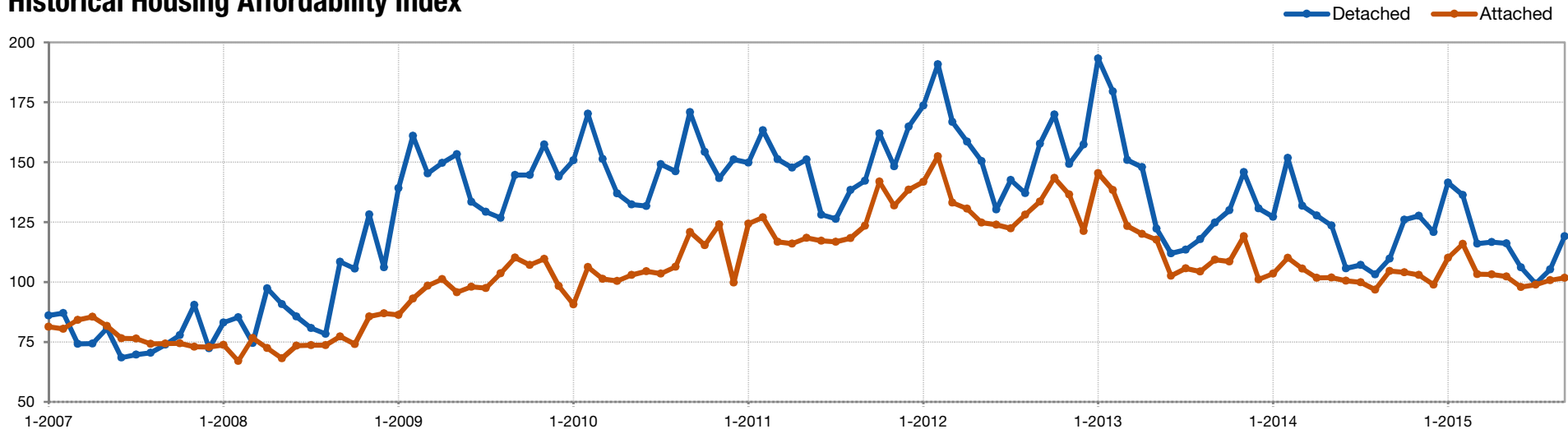


## September



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Oct-2014	126	- 3.1%	104	- 4.6%
Nov-2014	128	- 12.3%	103	- 13.4%
Dec-2014	121	- 7.6%	99	- 2.0%
Jan-2015	142	+ 11.8%	110	+ 5.8%
Feb-2015	136	- 10.5%	116	+ 5.5%
Mar-2015	116	- 12.1%	103	- 2.8%
Apr-2015	117	- 8.6%	103	+ 1.0%
May-2015	116	- 6.5%	102	0.0%
Jun-2015	106	0.0%	98	- 3.0%
Jul-2015	99	- 7.5%	99	- 1.0%
Aug-2015	105	+ 1.9%	101	+ 4.1%
Sep-2015	119	+ 8.2%	102	- 2.9%
Average	119	- 3.9%	103	- 1.1%

## Historical Housing Affordability Index



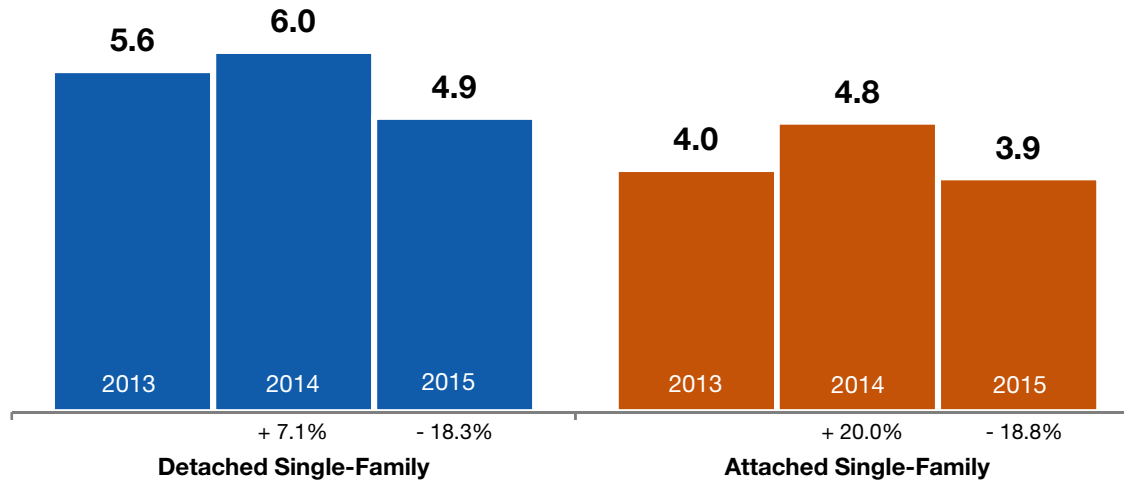


# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



## September



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Oct-2014	6.0	+ 11.1%	4.6	+ 17.9%
Nov-2014	5.8	+ 13.7%	4.2	+ 20.0%
Dec-2014	5.0	+ 6.4%	3.6	+ 16.1%
Jan-2015	4.9	+ 6.5%	3.5	+ 6.1%
Feb-2015	4.8	+ 4.3%	3.7	+ 5.7%
Mar-2015	4.8	+ 4.3%	3.9	+ 5.4%
Apr-2015	4.9	- 2.0%	4.1	0.0%
May-2015	5.1	- 3.8%	4.2	- 2.3%
Jun-2015	5.2	- 5.5%	4.1	- 6.8%
Jul-2015	5.2	- 10.3%	4.0	- 14.9%
Aug-2015	5.1	- 13.6%	3.9	- 15.2%
Sep-2015	4.9	- 18.3%	3.9	- 18.8%
Average	5.1	- 1.4%	4.0	- 0.4%

## Historical Months Supply of Inventory

