

# Local Market Update – September 2015

A Research Tool Provided by the Chicago Association of REALTORS®  
RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2015



## Near North Side

**- 4.9%**

**+ 25.4%**

**- 2.0%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

|  | September   |                    |         | Year to Date |                    |         |
|--|-------------|--------------------|---------|--------------|--------------------|---------|
|  | 9-2014      | 9-2015             | + / -   | 9-2014       | 9-2015             | + / -   |
| New Listings                             | 9           | <b>12</b>          | + 33.3% | 79           | <b>83</b>          | + 5.1%  |
| Closed Sales                             | 7           | <b>5</b>           | - 28.6% | 29           | <b>23</b>          | - 20.7% |
| Median Sales Price*                      | \$2,100,000 | <b>\$2,650,000</b> | + 26.2% | \$2,175,000  | <b>\$2,060,000</b> | - 5.3%  |
| Percent of Original List Price Received* | 93.5%       | <b>89.1%</b>       | - 4.7%  | 92.6%        | <b>92.7%</b>       | + 0.1%  |
| Market Time                              | 177         | <b>339</b>         | + 91.5% | 219          | <b>208</b>         | - 5.0%  |
| Inventory of Homes for Sale              | 43          | <b>47</b>          | + 9.3%  | --           | --                 | --      |

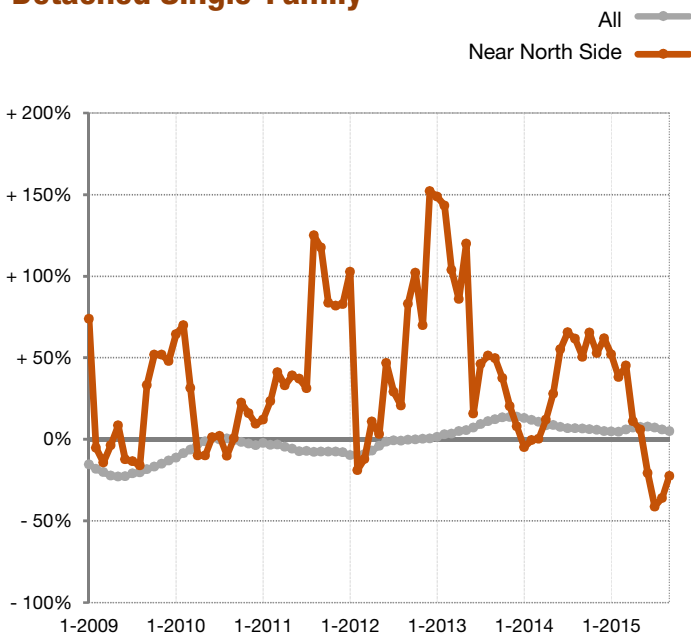
### Attached Single-Family

|  | September |                  |         | Year to Date |                  |        |
|--|-----------|------------------|---------|--------------|------------------|--------|
|  | 9-2014    | 9-2015           | + / -   | 9-2014       | 9-2015           | + / -  |
| New Listings                             | 463       | <b>437</b>       | - 5.6%  | 3,932        | <b>4,244</b>     | + 7.9% |
| Closed Sales                             | 190       | <b>242</b>       | + 27.4% | 2,009        | <b>2,166</b>     | + 7.8% |
| Median Sales Price*                      | \$385,942 | <b>\$395,000</b> | + 2.3%  | \$385,000    | <b>\$400,000</b> | + 3.9% |
| Percent of Original List Price Received* | 95.6%     | <b>96.6%</b>     | + 1.0%  | 96.2%        | <b>96.4%</b>     | + 0.2% |
| Market Time                              | 94        | <b>81</b>        | - 13.8% | 79           | <b>85</b>        | + 7.6% |
| Inventory of Homes for Sale              | 1,107     | <b>1,080</b>     | - 2.4%  | --           | --               | --     |

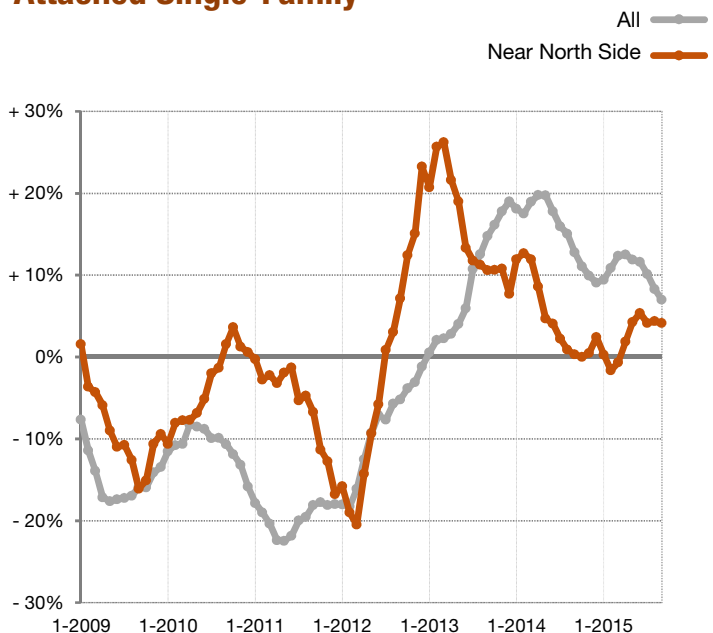
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)†

### Detached Single-Family



### Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 2, 2015. All data from Midwest Real Estate Data. Powered by 10K Research and Marketing.