## **Local Market Update – September 2015**

A Research Tool Provided by the Chicago Association of REALTORS® RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2015



# **Lincoln Park**

- 6.4% - 20.3% - 6.1%

Change in

New Listings

All Properties

Change in Closed Sales All Properties

Change in Inventory of Homes All Properties

#### September

#### Year to Date

**Year to Date** 

<b>Detached Single-Family</b>	9-2014	9-2015	+/-	9-2014	9-2015	+/-
New Listings	64	62	- 3.1%	420	473	+ 12.6%
Closed Sales	27	17	- 37.0%	151	161	+ 6.6%
Median Sales Price*	\$1,490,000	\$1,525,000	+ 2.3%	\$1,553,000	\$1,585,000	+ 2.1%
Percent of Original List Price Received*	94.3%	96.1%	+ 1.9%	94.9%	95.1%	+ 0.2%
Market Time	61	130	+ 113.1%	98	112	+ 14.3%
Inventory of Homes for Sale	120	123	+ 2.5%			

423

## **Attached Single-Family**

Percent of Original List Price Received\*

**New Listings** 

Closed Sales

Market Time

Median Sales Price\*

Inventory of Homes for Sale

#### 9-2015 9-2015 9-2014 +/-9-2014 +/-- 7.2% 250 232 1,894 1,974 + 4.2% - 16.4% 116 97 988 1.059 + 7.2% \$407,500 \$423,000 + 3.8% \$435,000 \$441,250 + 1.4% 97.0% 95.1% + 2.0% 96.8% 96.6% - 0.2% 53 - 7.0% 57 58 61 + 5.2%

- 8.5%

387

September

### Change in Median Sales Price from Prior Year (6-Month Average)†

#### **Detached Single-Family**



#### **Attached Single-Family**







<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.