

Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



For Week Ending August 29, 2015

Data current as of September 8, 2015

The stock market has been experiencing a bit of a tizzy of late, but that does not seem to have had huge ramifications for housing. The Mortgage Bankers Association recently reported that mortgage applications and refinancing have both been on the rise, likely in order to get ahead of an expected rate hike by the Federal Reserve. While stock market flux can have undesirable ripples throughout the economy, it appears that housing has remained relatively untouched for the time being.

SINGLE-FAMILY DETACHED

For the week ending August 29:

- New Listings increased 21.3% to 387
- Under Contract Sales increased 35.8% to 224
- Inventory decreased 11.2% to 4,330

For the month of July:

- Median Sales Price increased 9.2% to \$224,500
- Market Time decreased 4.7% to 81
- Pct of List Price Rec'd decreased 1.1% to 95.3%
- Months Supply decreased 15.5% to 4.9

SINGLE-FAMILY ATTACHED

For the week ending August 29:

- New Listings increased 25.4% to 523
- Under Contract Sales increased 37.3% to 368
- Inventory decreased 10.8% to 5,396

For the month of July:

- Median Sales Price increased 0.8% to \$310,000
- Market Time increased 4.8% to 65
- Pct of List Price Rec'd decreased 0.3% to 96.5%
- Months Supply decreased 17.0% to 3.9

Quick Facts

+ 21.3%	+ 25.4%	+ 35.8%	+ 37.3%	- 11.2%	- 10.8%
<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>
Year-Over-Year Change New Listings		Year-Over-Year Change Under Contract		Year-Over-Year Change Homes for Sale	

Metrics by Week

New Listings	2
Under Contract (contingent or pending)	3
Inventory of Homes for Sale	4

Metrics by Month

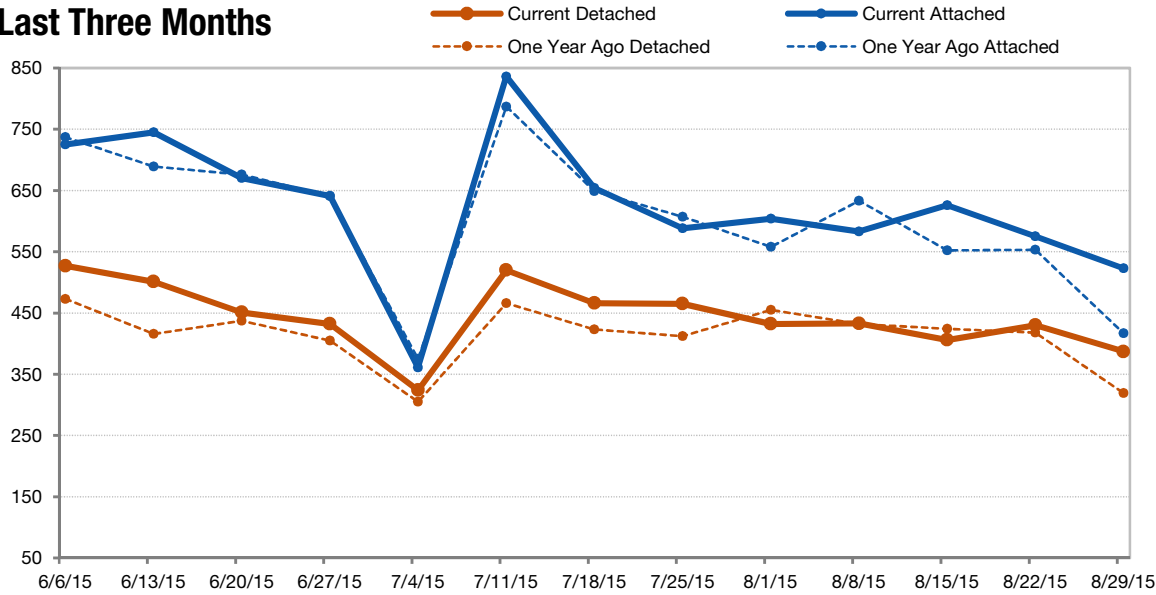
Market Time	5
Median Sales Price	6
Percent of Original List Price Received	7
Housing Affordability Index	8
Months Supply of Inventory	9

New Listings

A count of the properties that have been newly listed on the market in a given month.

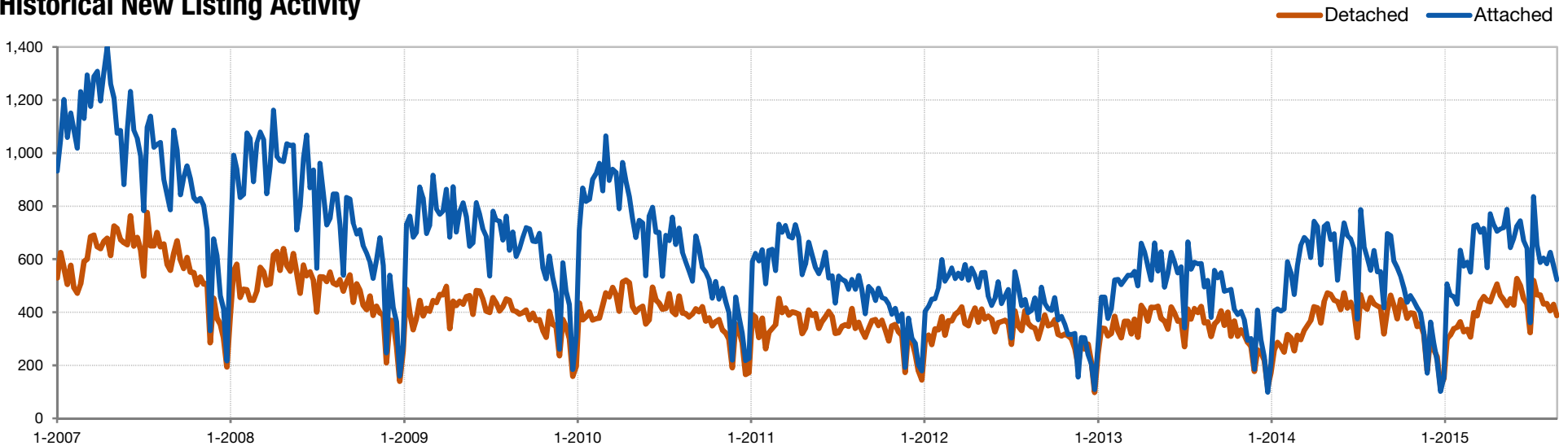


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
6/6/2015	527	+ 11.4%	725	- 1.6%
6/13/2015	501	+ 20.4%	745	+ 8.1%
6/20/2015	451	+ 3.2%	670	- 0.9%
6/27/2015	432	+ 6.7%	641	0.0%
7/4/2015	324	+ 6.2%	361	- 3.7%
7/11/2015	520	+ 11.6%	836	+ 6.2%
7/18/2015	466	+ 10.2%	654	+ 0.8%
7/25/2015	465	+ 12.9%	588	- 3.1%
8/1/2015	432	- 5.1%	604	+ 8.2%
8/8/2015	433	+ 0.2%	583	- 7.9%
8/15/2015	406	- 4.2%	626	+ 13.4%
8/22/2015	430	+ 2.9%	575	+ 4.0%
8/29/2015	387	+ 21.3%	523	+ 25.4%
3-Month Avg.	444	+ 7.2%	625	+ 3.3%

Historical New Listing Activity

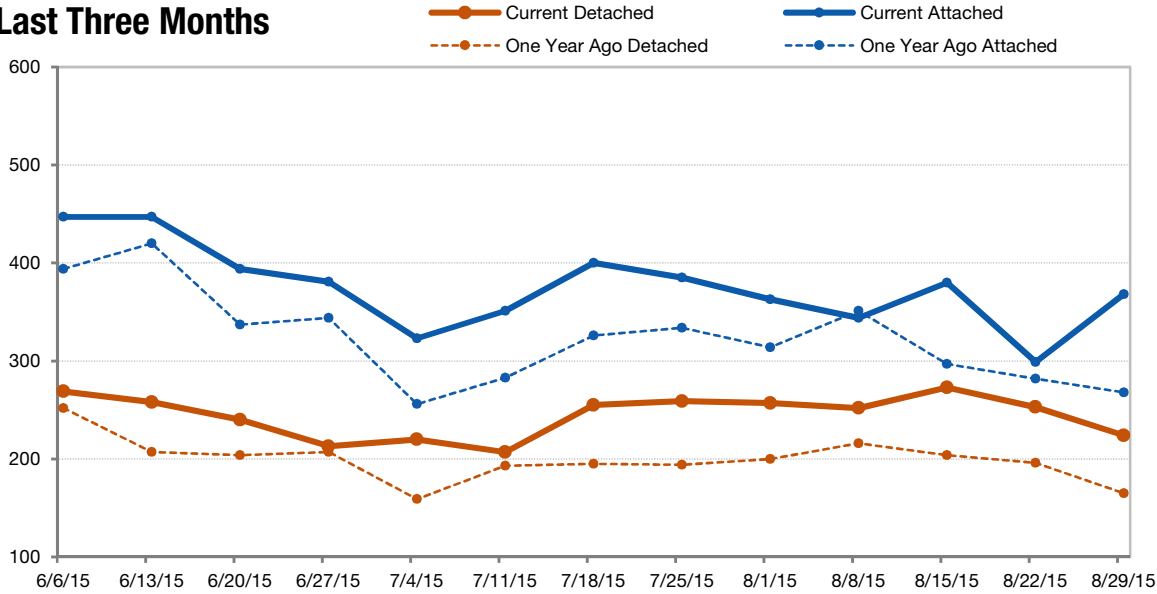


Under Contract

A count of the properties in either a contingent or pending status in a given month.

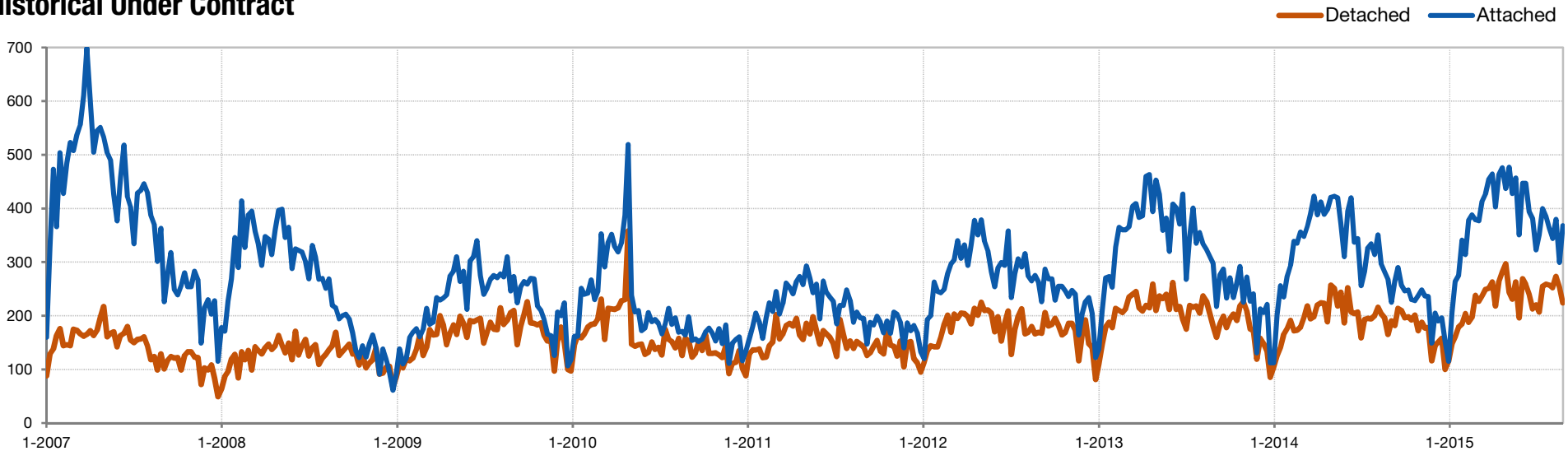


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
6/6/2015	269	+ 6.7%	447	+ 13.5%
6/13/2015	258	+ 24.6%	447	+ 6.4%
6/20/2015	240	+ 17.6%	394	+ 16.9%
6/27/2015	213	+ 2.9%	381	+ 10.8%
7/4/2015	220	+ 38.4%	323	+ 26.2%
7/11/2015	207	+ 7.3%	351	+ 24.0%
7/18/2015	255	+ 30.8%	400	+ 22.7%
7/25/2015	259	+ 33.5%	385	+ 15.3%
8/1/2015	257	+ 28.5%	363	+ 15.6%
8/8/2015	252	+ 16.7%	344	- 2.0%
8/15/2015	273	+ 33.8%	380	+ 27.9%
8/22/2015	253	+ 29.1%	299	+ 6.0%
8/29/2015	224	+ 35.8%	368	+ 37.3%
3-Month Avg.	245	+ 22.7%	376	+ 16.1%

Historical Under Contract

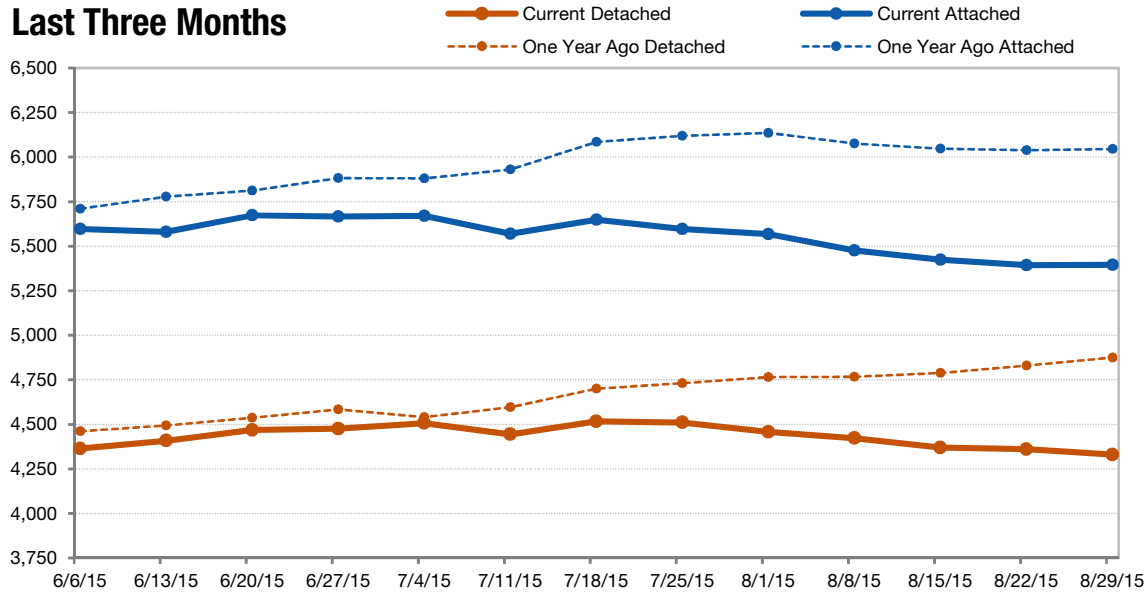


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

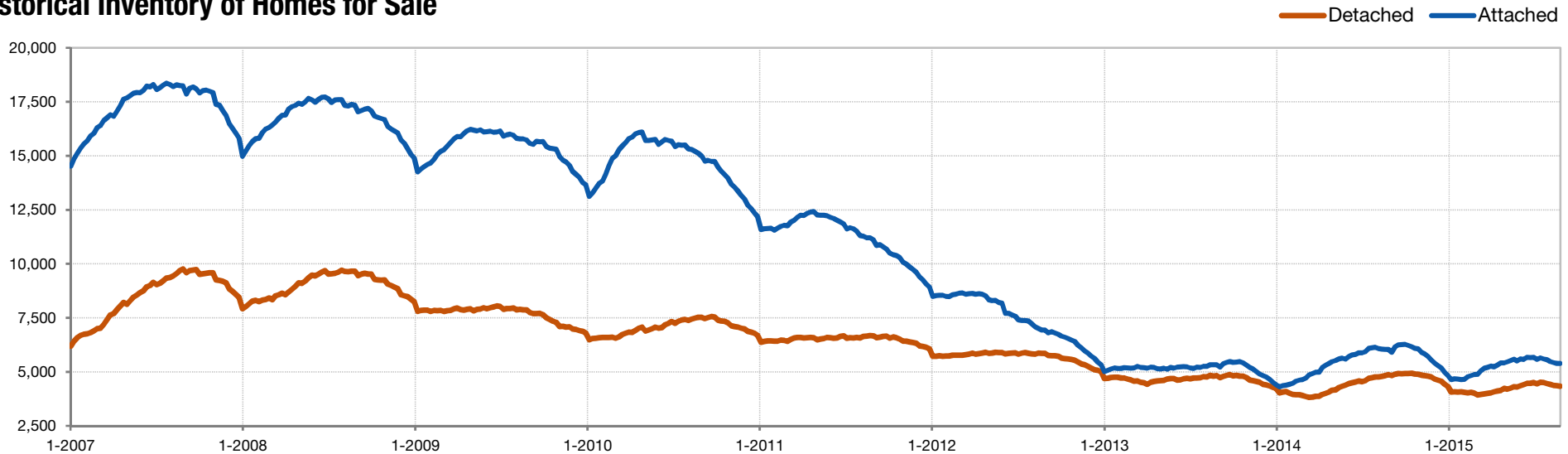


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
6/6/2015	4,364	- 2.2%	5,596	- 2.0%
6/13/2015	4,408	- 1.9%	5,580	- 3.4%
6/20/2015	4,468	- 1.5%	5,673	- 2.4%
6/27/2015	4,475	- 2.4%	5,666	- 3.7%
7/4/2015	4,507	- 0.7%	5,670	- 3.6%
7/11/2015	4,444	- 3.3%	5,570	- 6.1%
7/18/2015	4,517	- 3.9%	5,649	- 7.2%
7/25/2015	4,510	- 4.7%	5,597	- 8.5%
8/1/2015	4,457	- 6.5%	5,567	- 9.3%
8/8/2015	4,422	- 7.2%	5,477	- 9.9%
8/15/2015	4,369	- 8.8%	5,424	- 10.3%
8/22/2015	4,360	- 9.7%	5,393	- 10.7%
8/29/2015	4,330	- 11.2%	5,396	- 10.8%
3-Month Avg.	4,433	- 5.0%	5,558	- 6.8%

Historical Inventory of Homes for Sale

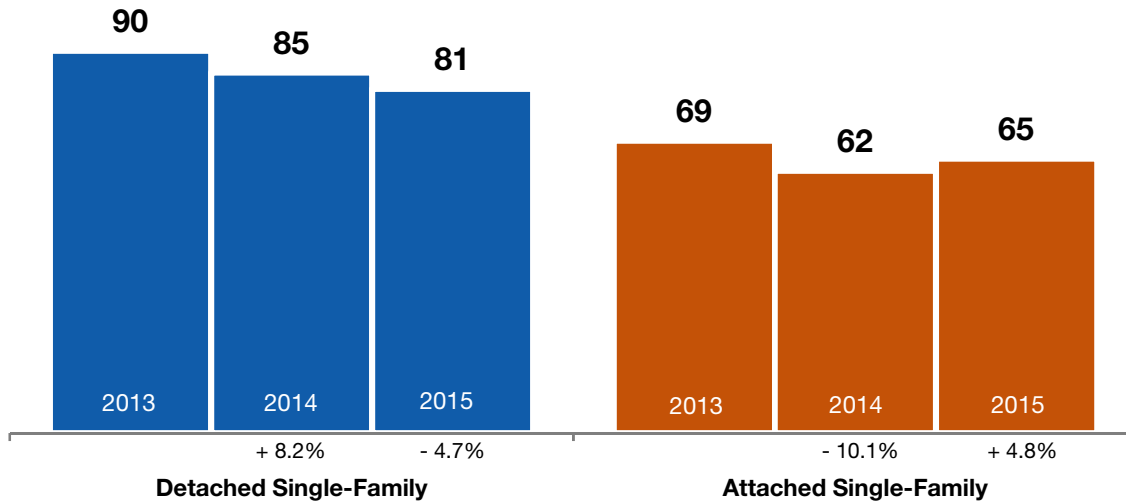


Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

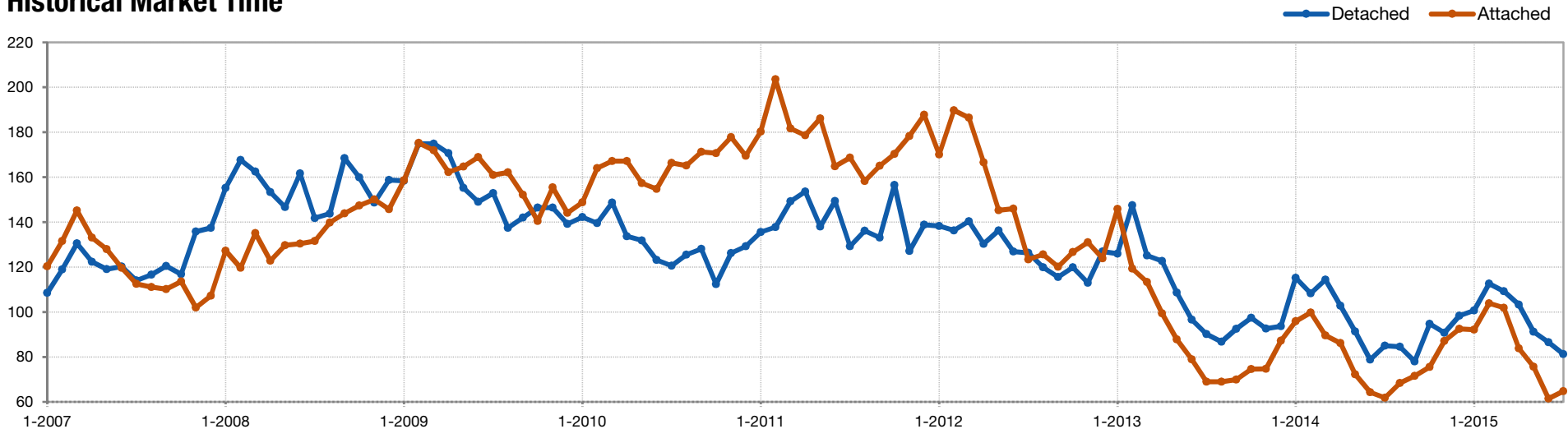


July



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Aug-2014	85	-2.3%	68	-1.4%
Sep-2014	78	-15.2%	72	+2.9%
Oct-2014	95	-2.1%	76	+1.3%
Nov-2014	91	-2.2%	87	+16.0%
Dec-2014	98	+4.3%	93	+6.9%
Jan-2015	101	-12.2%	92	-4.2%
Feb-2015	113	+4.6%	104	+4.0%
Mar-2015	109	-4.4%	102	+13.3%
Apr-2015	103	0.0%	84	-2.3%
May-2015	91	0.0%	76	+5.6%
Jun-2015	87	+10.1%	61	-4.7%
Jul-2015	81	-4.7%	65	+4.8%
Average	93	-1.9%	79	+3.1%

Historical Market Time

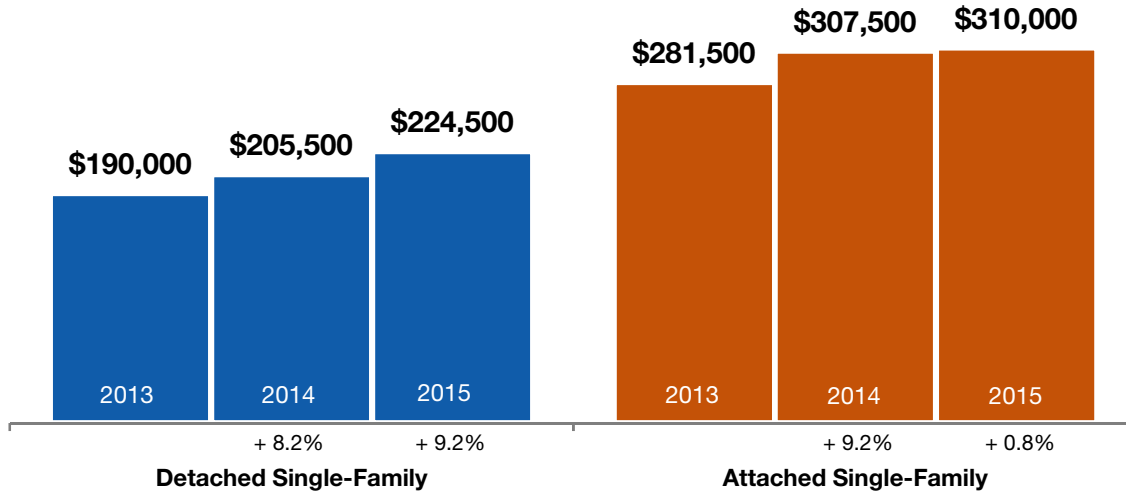


Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

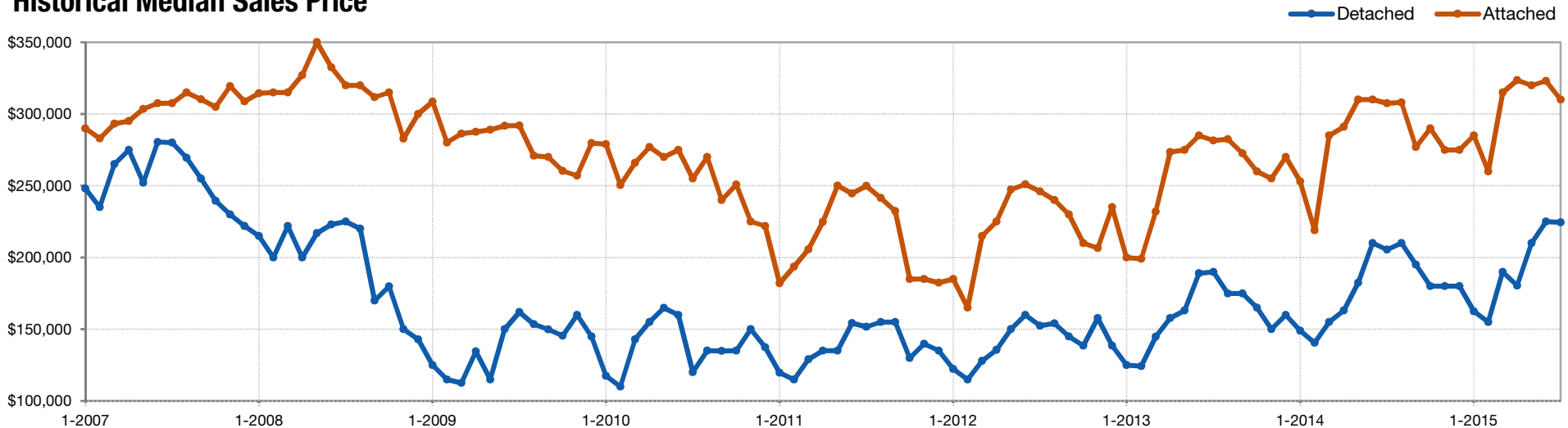


July



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Aug-2014	\$210,000	+ 20.1%	\$308,000	+ 9.0%
Sep-2014	\$195,000	+ 11.4%	\$277,000	+ 1.7%
Oct-2014	\$180,000	+ 9.1%	\$290,000	+ 11.5%
Nov-2014	\$180,000	+ 20.0%	\$275,000	+ 7.8%
Dec-2014	\$180,000	+ 12.5%	\$275,000	+ 1.9%
Jan-2015	\$162,500	+ 9.1%	\$285,000	+ 12.6%
Feb-2015	\$155,000	+ 10.3%	\$260,000	+ 18.7%
Mar-2015	\$190,000	+ 22.6%	\$315,000	+ 10.5%
Apr-2015	\$180,500	+ 10.7%	\$323,530	+ 11.2%
May-2015	\$210,000	+ 15.1%	\$320,000	+ 3.2%
Jun-2015	\$225,000	+ 7.1%	\$323,000	+ 4.2%
Jul-2015	\$224,500	+ 9.2%	\$310,000	+ 0.8%
Median	\$192,500	+ 13.2%	\$304,000	+ 7.0%

Historical Median Sales Price

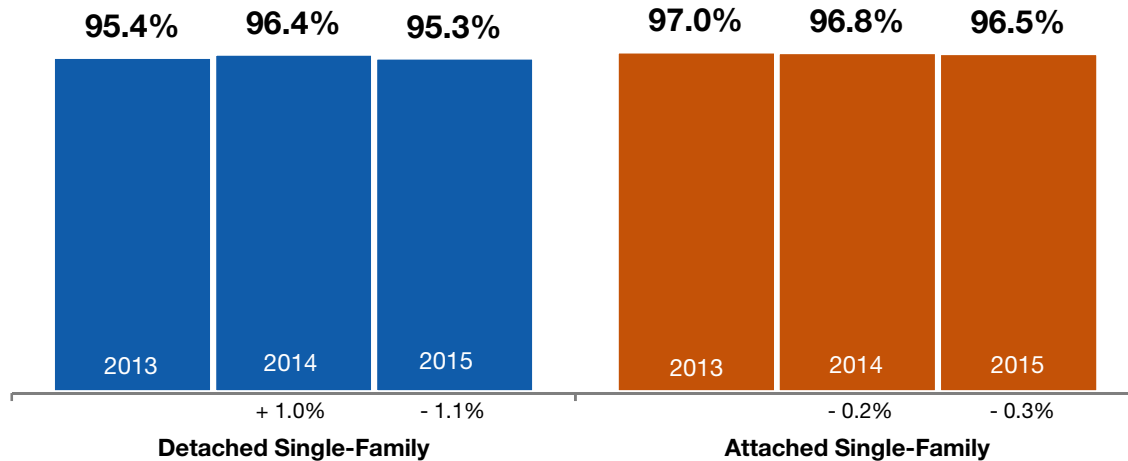


Percent of Original List Price Received



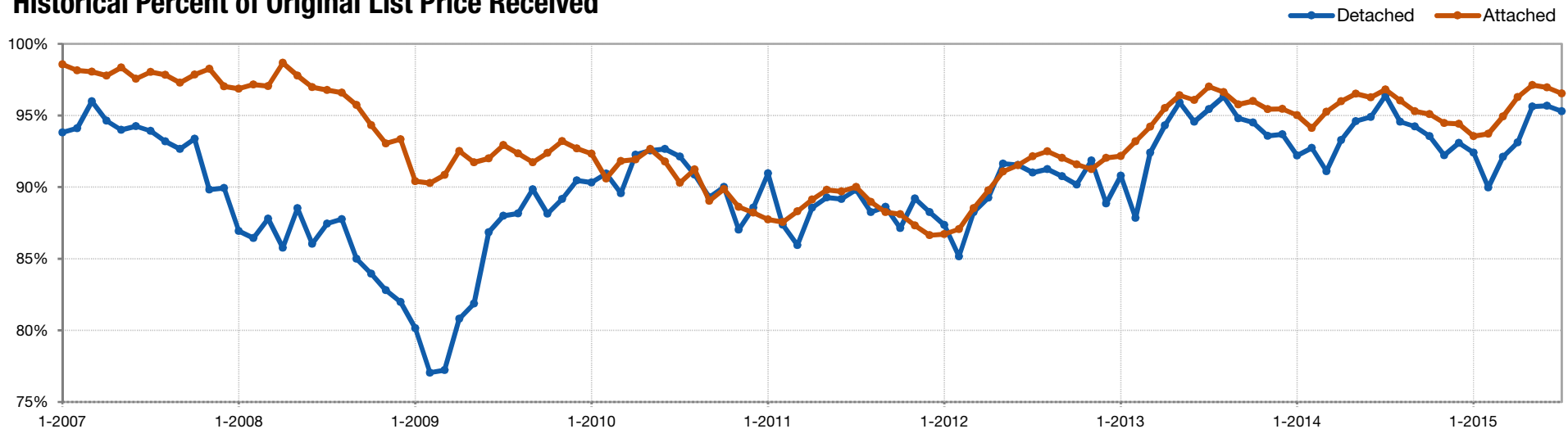
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

July



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Aug-2014	94.6%	- 1.8%	96.0%	- 0.6%
Sep-2014	94.2%	- 0.6%	95.3%	- 0.5%
Oct-2014	93.5%	- 1.1%	95.1%	- 0.9%
Nov-2014	92.2%	- 1.5%	94.5%	- 0.9%
Dec-2014	93.1%	- 0.6%	94.4%	- 1.2%
Jan-2015	92.4%	+ 0.2%	93.6%	- 1.5%
Feb-2015	90.0%	- 2.9%	93.7%	- 0.4%
Mar-2015	92.1%	+ 1.1%	94.9%	- 0.4%
Apr-2015	93.1%	- 0.2%	96.3%	+ 0.3%
May-2015	95.6%	+ 1.1%	97.1%	+ 0.6%
Jun-2015	95.7%	+ 0.8%	97.0%	+ 0.7%
Jul-2015	95.3%	- 1.1%	96.5%	- 0.3%
Average	93.7%	- 0.5%	95.7%	- 0.3%

Historical Percent of Original List Price Received

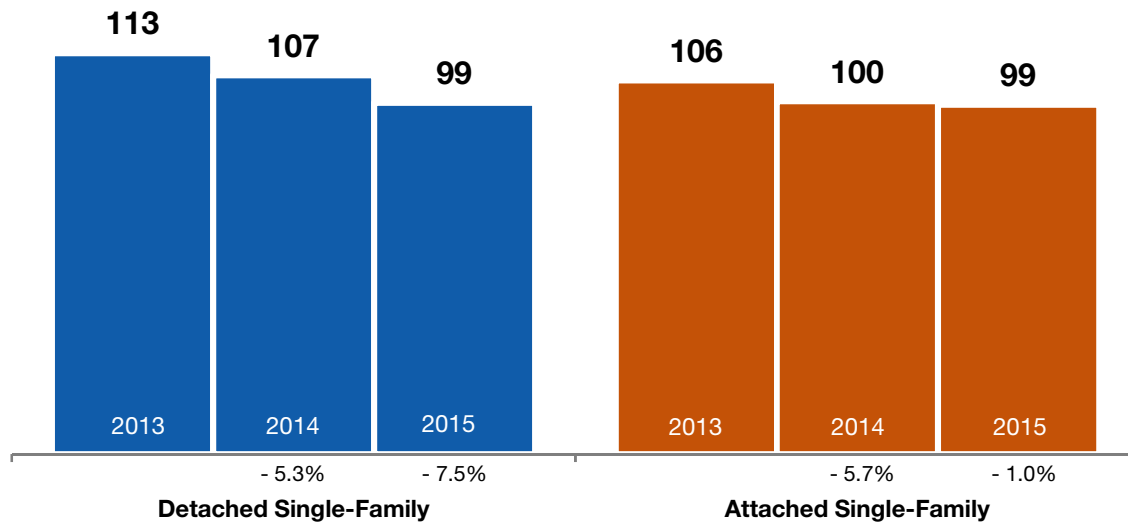


Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

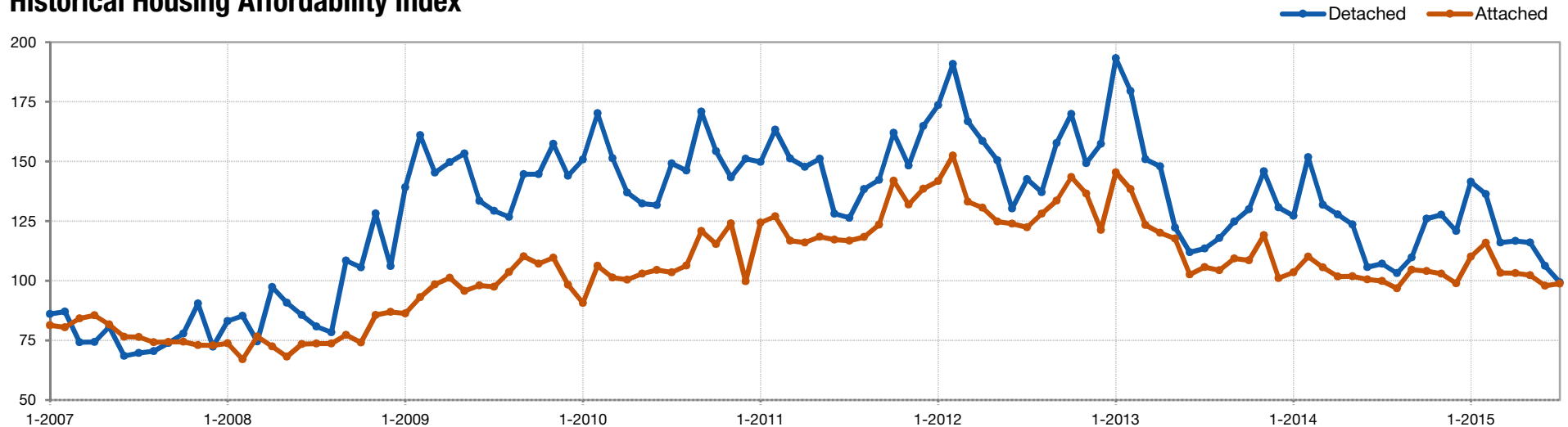


July



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Aug-2014	103	- 12.7%	97	- 6.7%
Sep-2014	110	- 12.0%	105	- 3.7%
Oct-2014	126	- 3.1%	104	- 4.6%
Nov-2014	128	- 12.3%	103	- 13.4%
Dec-2014	121	- 7.6%	99	- 2.0%
Jan-2015	142	+ 11.8%	110	+ 5.8%
Feb-2015	136	- 10.5%	116	+ 5.5%
Mar-2015	116	- 12.1%	103	- 2.8%
Apr-2015	117	- 8.6%	103	+ 1.0%
May-2015	116	- 6.5%	102	0.0%
Jun-2015	106	0.0%	98	- 3.0%
Jul-2015	99	- 7.5%	99	- 1.0%
Average	118	- 6.8%	103	- 2.1%

Historical Housing Affordability Index

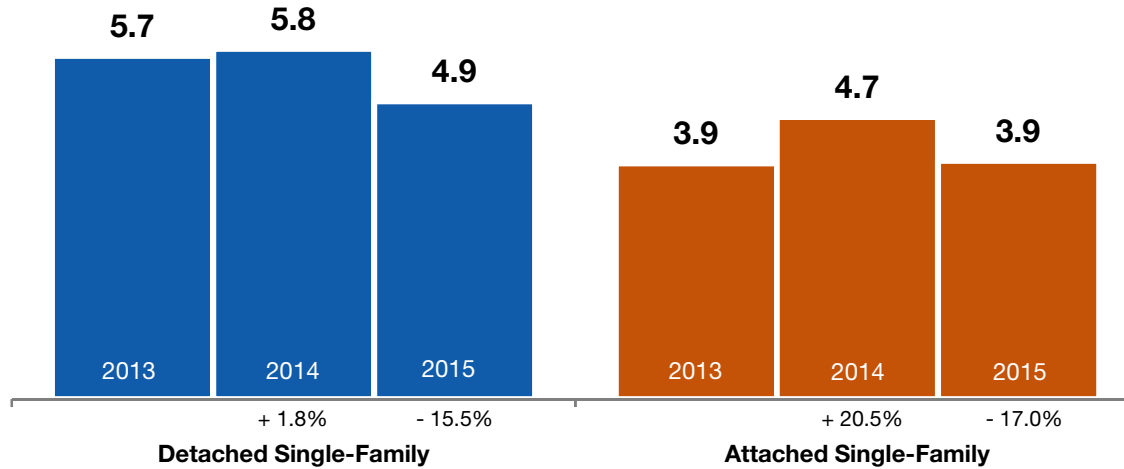


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



July



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Aug-2014	5.9	+ 5.4%	4.6	+ 17.9%
Sep-2014	5.9	+ 5.4%	4.8	+ 20.0%
Oct-2014	5.9	+ 9.3%	4.6	+ 17.9%
Nov-2014	5.7	+ 11.8%	4.2	+ 20.0%
Dec-2014	5.0	+ 6.4%	3.6	+ 16.1%
Jan-2015	4.9	+ 6.5%	3.5	+ 6.1%
Feb-2015	4.7	+ 2.2%	3.7	+ 5.7%
Mar-2015	4.7	+ 2.2%	3.9	+ 5.4%
Apr-2015	4.8	- 4.0%	4.0	- 2.4%
May-2015	5.0	- 5.7%	4.1	- 4.7%
Jun-2015	5.1	- 7.3%	4.0	- 9.1%
Jul-2015	4.9	- 15.5%	3.9	- 17.0%
Average	5.2	+ 1.3%	4.1	+ 5.7%

Historical Months Supply of Inventory

