

Local Market Update – August 2015

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2015



Near North Side

+ 25.7%

- 1.9%

+ 2.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	August			Year to Date		
	8-2014	8-2015	+ / -	8-2014	8-2015	+ / -
New Listings	13	9	- 30.8%	70	71	+ 1.4%
Closed Sales	7	3	- 57.1%	22	18	- 18.2%
Median Sales Price*	\$3,700,000	\$2,730,000	- 26.2%	\$2,682,500	\$1,872,500	- 30.2%
Percent of Original List Price Received*	89.5%	95.6%	+ 6.8%	92.3%	93.6%	+ 1.4%
Market Time	321	166	- 48.3%	233	171	- 26.6%
Inventory of Homes for Sale	43	41	- 4.7%	--	--	--

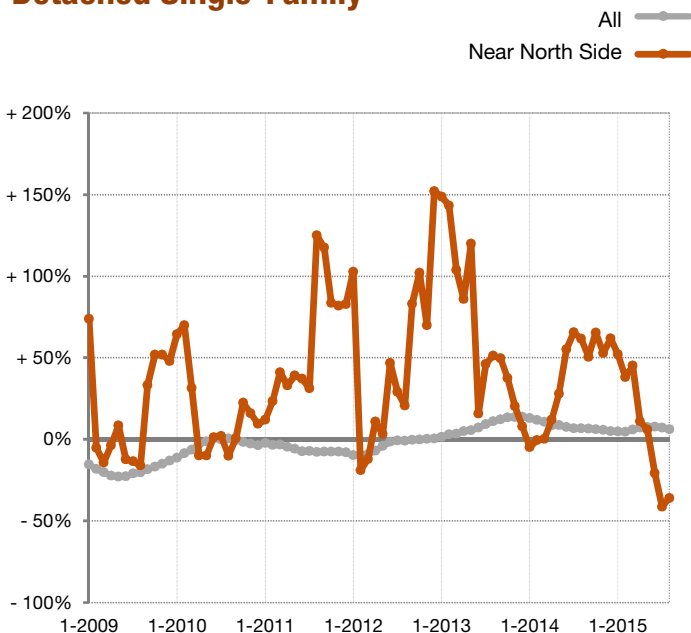
Attached Single-Family

	August			Year to Date		
	8-2014	8-2015	+ / -	8-2014	8-2015	+ / -
New Listings	356	455	+ 27.8%	3,469	3,807	+ 9.7%
Closed Sales	262	261	- 0.4%	1,819	1,917	+ 5.4%
Median Sales Price*	\$399,950	\$400,000	+ 0.0%	\$385,000	\$400,000	+ 3.9%
Percent of Original List Price Received*	96.4%	96.9%	+ 0.5%	96.2%	96.4%	+ 0.2%
Market Time	71	82	+ 15.5%	77	85	+ 10.4%
Inventory of Homes for Sale	1,035	1,062	+ 2.6%	--	--	--

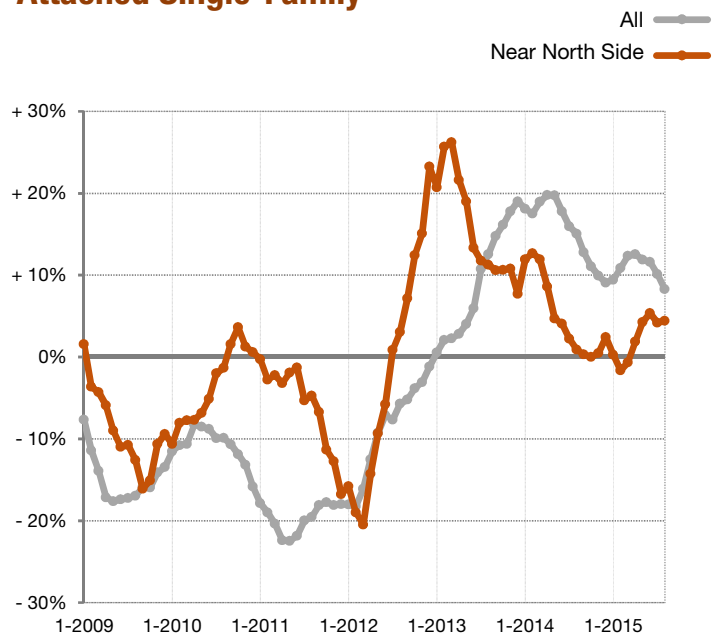
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 11, 2015. All data from Midwest Real Estate Data. Powered by 10K Research and Marketing.