

Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



For Week Ending January 24, 2015

Data current as of February 2, 2015

Up, down and all around, mortgage rates and regulations will likely be hot topics this year. Rates should stay low through 2015, but consumers and finance experts believe we're at or near rate bottoms. The implication of low rates should be that more people will be able to reach homeownership status in the coming year, but it will be interesting to see if regulatory standards loosen up or tighten further based on buyer demand.

SINGLE-FAMILY DETACHED

For the week ending January 24:

- New Listings increased 23.6% to 335
- Under Contract Sales increased 36.1% to 226
- Inventory decreased 9.7% to 3,679

For the month of December:

- Median Sales Price increased 12.5% to \$180,000
- Market Time increased 4.3% to 98
- Pct of List Price Rec'd decreased 0.6% to 93.1%
- Months Supply decreased 4.3% to 4.5

SINGLE-FAMILY ATTACHED

For the week ending January 24:

- New Listings increased 13.4% to 458
- Under Contract Sales increased 38.7% to 330
- Inventory decreased 0.4% to 4,358

For the month of December:

- Median Sales Price increased 2.1% to \$275,710
- Market Time increased 6.9% to 93
- Pct of List Price Rec'd decreased 1.2% to 94.4%
- Months Supply increased 6.5% to 3.3

Quick Facts

+ 23.6%	+ 13.4%	+ 36.1%	+ 38.7%	- 9.7%	- 0.4%
<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>
Year-Over-Year Change New Listings		Year-Over-Year Change Under Contract		Year-Over-Year Change Homes for Sale	

Metrics by Week

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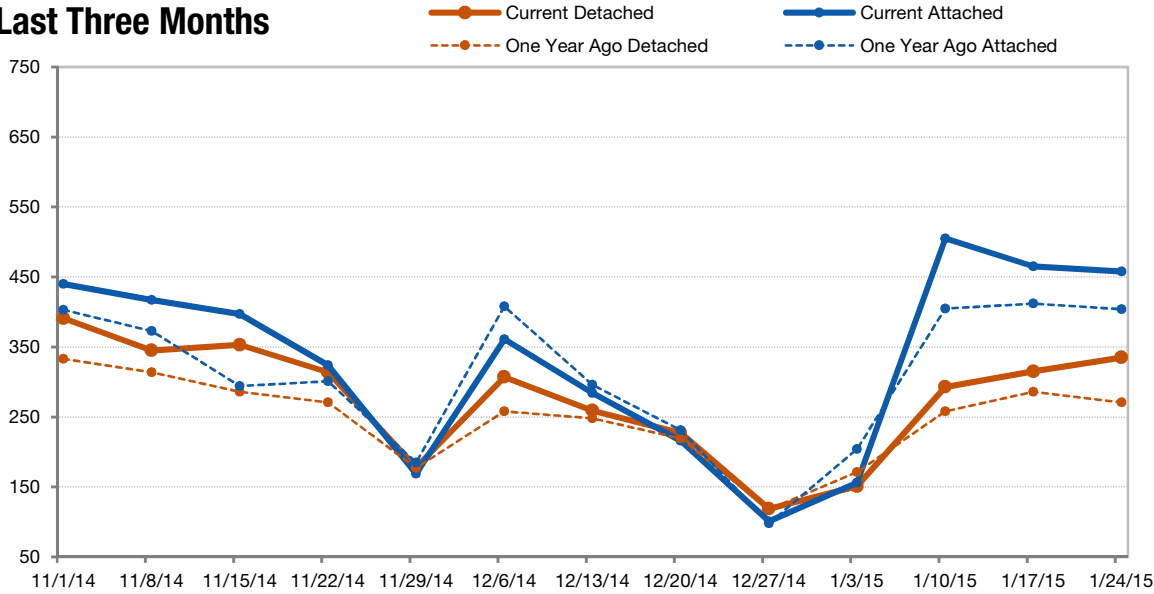
[Click on desired metric to jump to that page.](#)

New Listings

A count of the properties that have been newly listed on the market in a given month.

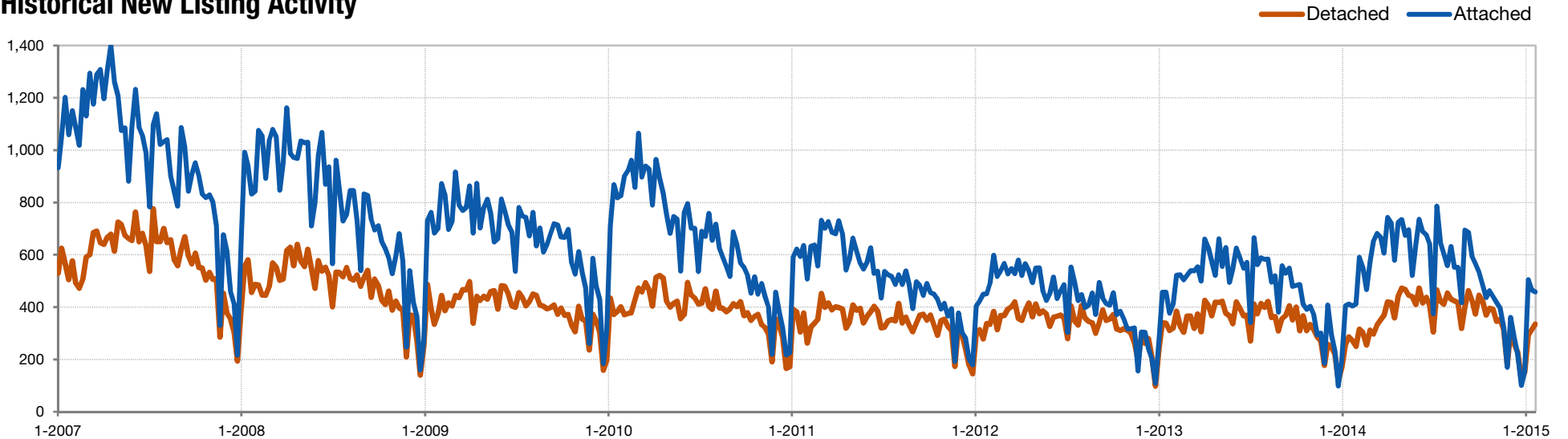


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
11/1/2014	391	+ 17.4%	440	+ 9.2%
11/8/2014	345	+ 9.9%	417	+ 11.8%
11/15/2014	353	+ 23.4%	397	+ 35.0%
11/22/2014	314	+ 15.9%	324	+ 7.6%
11/29/2014	178	+ 0.6%	169	- 8.6%
12/6/2014	307	+ 19.0%	361	- 11.5%
12/13/2014	259	+ 4.4%	284	- 4.1%
12/20/2014	227	+ 3.7%	216	- 6.5%
12/27/2014	119	+ 0.8%	101	+ 3.1%
1/3/2015	151	- 11.7%	156	- 23.5%
1/10/2015	293	+ 13.6%	505	+ 24.7%
1/17/2015	315	+ 10.1%	465	+ 12.9%
1/24/2015	335	+ 23.6%	458	+ 13.4%
3-Month Avg.	276	+ 11.7%	330	+ 7.0%

Historical New Listing Activity

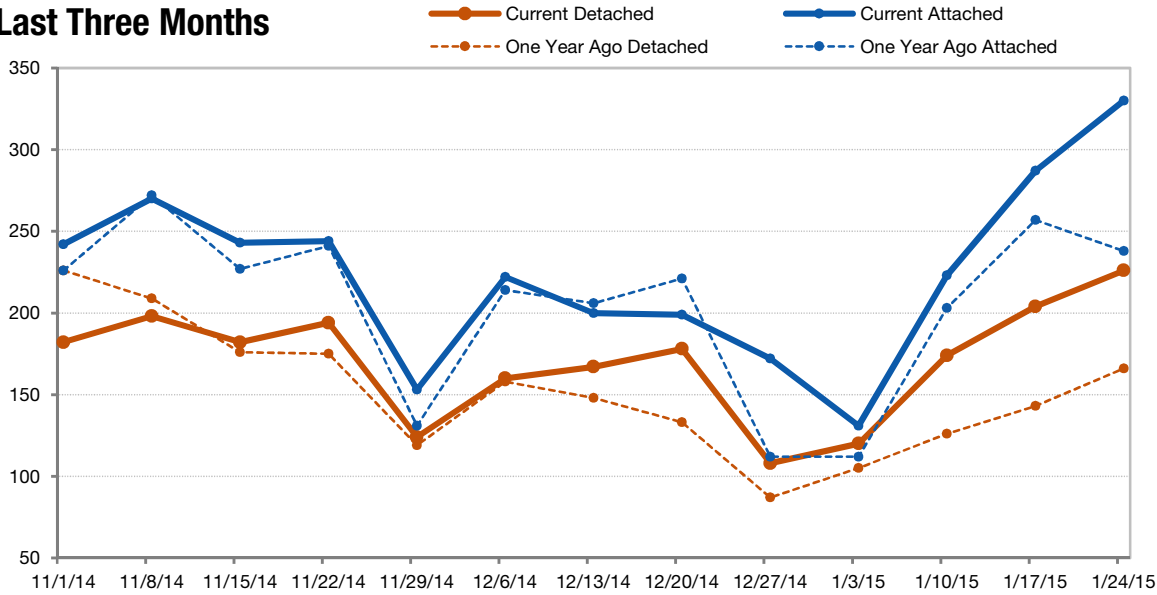


Under Contract

A count of the properties in either a contingent or pending status in a given month.

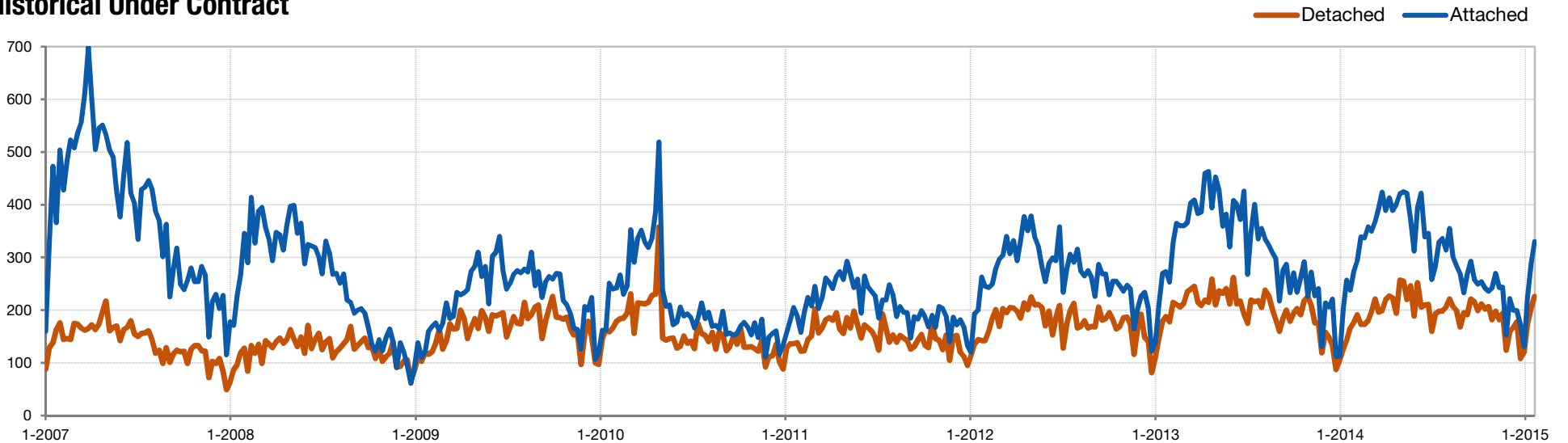


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
11/1/2014	182	- 19.5%	242	+ 7.1%
11/8/2014	198	- 5.3%	270	- 0.7%
11/15/2014	182	+ 3.4%	243	+ 7.0%
11/22/2014	194	+ 10.9%	244	+ 1.2%
11/29/2014	124	+ 4.2%	153	+ 16.8%
12/6/2014	160	+ 1.3%	222	+ 3.7%
12/13/2014	167	+ 12.8%	200	- 2.9%
12/20/2014	178	+ 33.8%	199	- 10.0%
12/27/2014	108	+ 24.1%	172	+ 53.6%
1/3/2015	120	+ 14.3%	131	+ 17.0%
1/10/2015	174	+ 38.1%	223	+ 9.9%
1/17/2015	204	+ 42.7%	287	+ 11.7%
1/24/2015	226	+ 36.1%	330	+ 38.7%
3-Month Avg.	171	+ 12.5%	224	+ 9.6%

Historical Under Contract

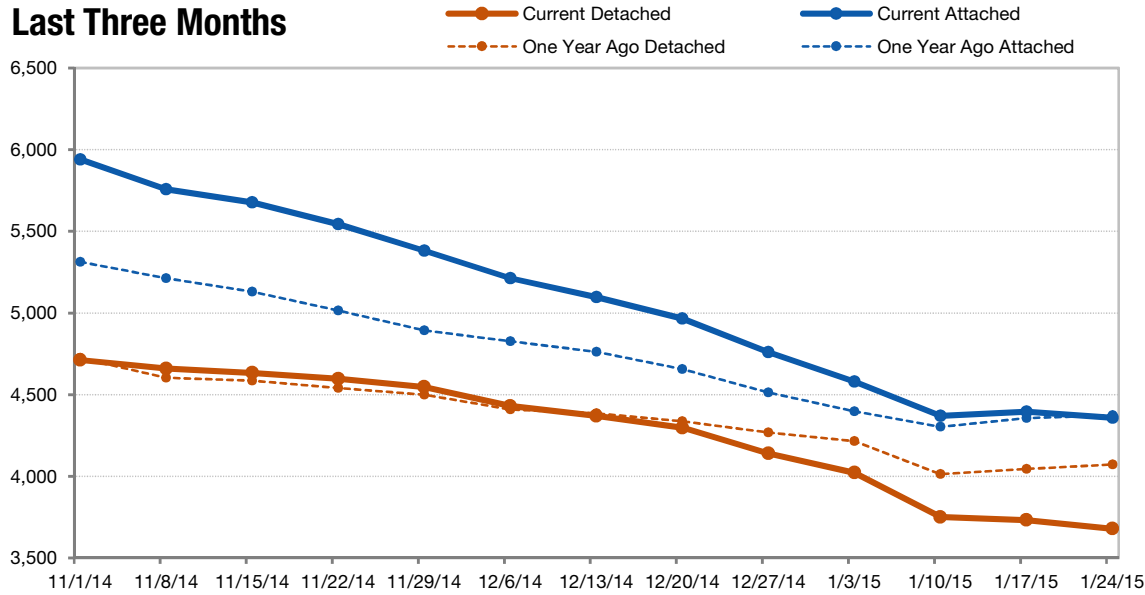


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

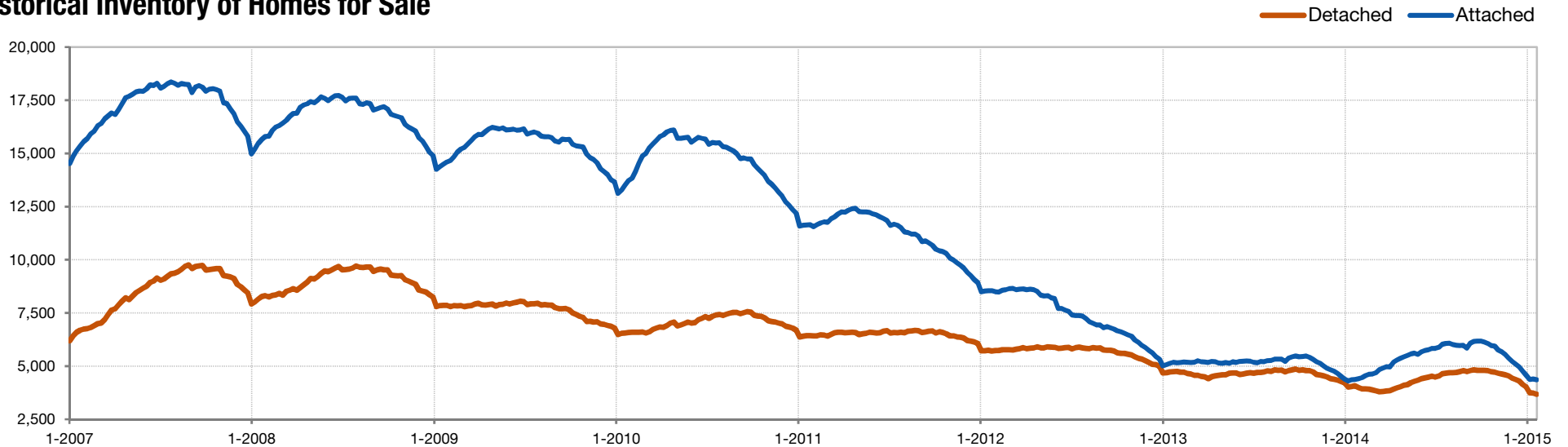


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
11/1/2014	4,712	- 0.3%	5,940	+ 11.8%
11/8/2014	4,660	+ 1.2%	5,758	+ 10.5%
11/15/2014	4,633	+ 1.0%	5,677	+ 10.7%
11/22/2014	4,597	+ 1.3%	5,544	+ 10.5%
11/29/2014	4,547	+ 1.0%	5,382	+ 10.0%
12/6/2014	4,430	+ 0.5%	5,213	+ 8.0%
12/13/2014	4,370	- 0.4%	5,097	+ 7.0%
12/20/2014	4,297	- 0.9%	4,966	+ 6.7%
12/27/2014	4,139	- 3.0%	4,761	+ 5.5%
1/3/2015	4,022	- 4.6%	4,580	+ 4.2%
1/10/2015	3,751	- 6.5%	4,370	+ 1.6%
1/17/2015	3,732	- 7.7%	4,396	+ 0.9%
1/24/2015	3,679	- 9.7%	4,358	- 0.4%
3-Month Avg.	4,275	- 2.0%	5,080	+ 6.9%

Historical Inventory of Homes for Sale

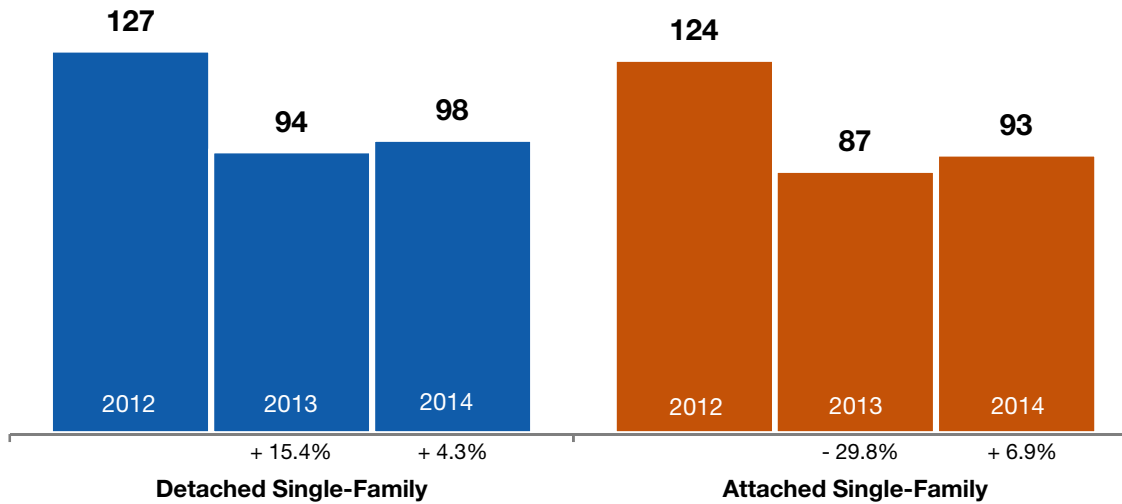


Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

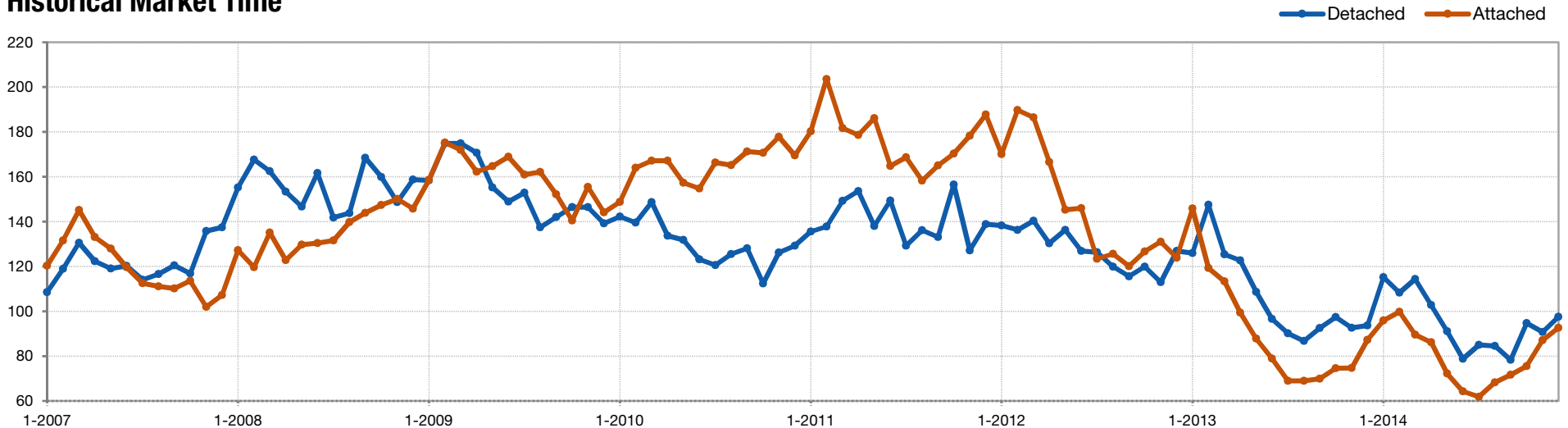


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	115	- 8.7%	96	- 34.2%
Feb-2014	108	- 27.0%	100	- 16.0%
Mar-2014	114	- 8.8%	90	- 20.4%
Apr-2014	103	- 16.3%	86	- 13.1%
May-2014	91	- 16.5%	72	- 18.2%
Jun-2014	79	- 18.6%	64	- 19.0%
Jul-2014	85	- 5.6%	62	- 10.1%
Aug-2014	85	- 2.3%	68	- 1.4%
Sep-2014	78	- 15.2%	72	+ 2.9%
Oct-2014	95	- 2.1%	76	+ 1.3%
Nov-2014	91	- 2.2%	87	+ 16.0%
Dec-2014	98	+ 4.3%	93	+ 6.9%
Average	94	- 10.4%	78	- 10.4%

Historical Market Time

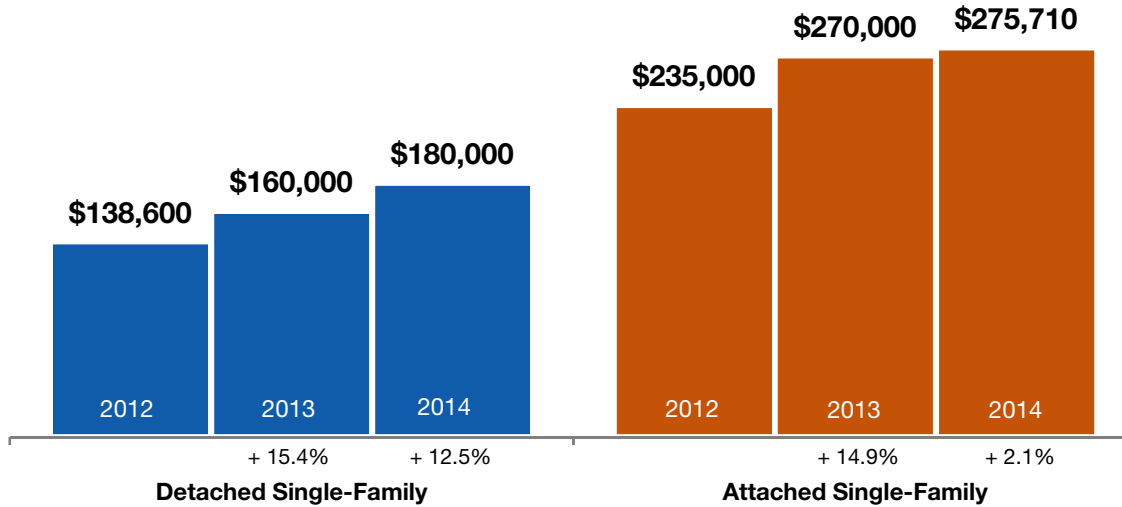


Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

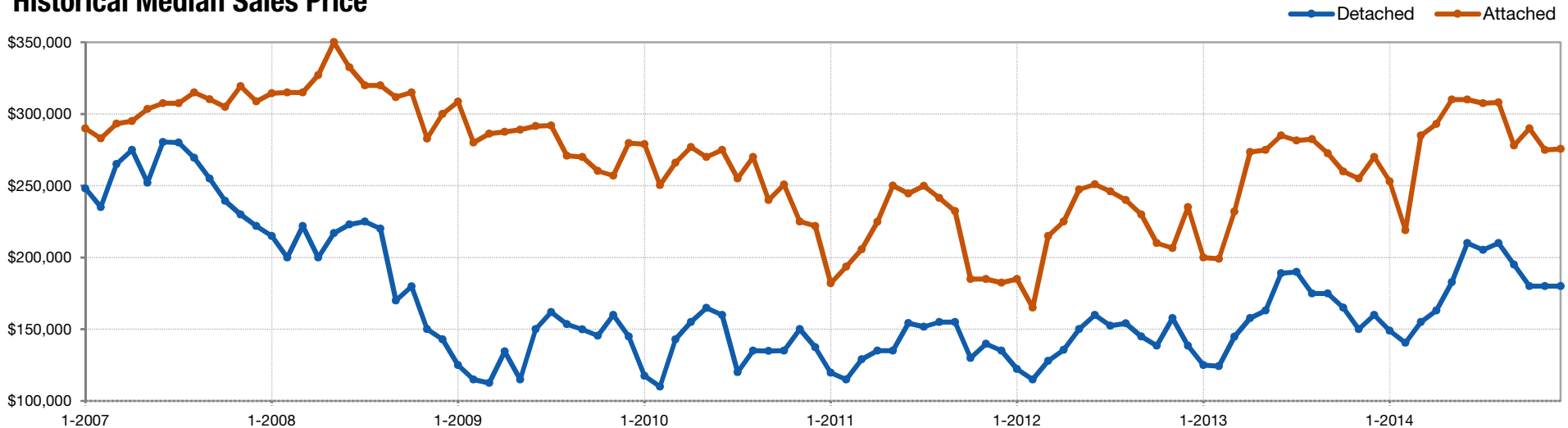


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	\$148,950	+ 19.2%	\$253,000	+ 26.5%
Feb-2014	\$140,500	+ 13.1%	\$219,000	+ 10.1%
Mar-2014	\$155,000	+ 7.1%	\$285,000	+ 22.8%
Apr-2014	\$163,000	+ 3.3%	\$293,000	+ 7.1%
May-2014	\$182,750	+ 12.1%	\$310,000	+ 12.8%
Jun-2014	\$210,000	+ 11.1%	\$310,000	+ 8.8%
Jul-2014	\$205,250	+ 8.0%	\$307,500	+ 9.2%
Aug-2014	\$210,000	+ 20.1%	\$308,000	+ 9.0%
Sep-2014	\$194,999	+ 11.4%	\$278,000	+ 2.0%
Oct-2014	\$180,000	+ 9.1%	\$290,000	+ 11.5%
Nov-2014	\$180,000	+ 20.0%	\$275,000	+ 7.8%
Dec-2014	\$180,000	+ 12.5%	\$275,710	+ 2.1%
Median	\$180,000	+ 11.5%	\$290,000	+ 9.4%

Historical Median Sales Price

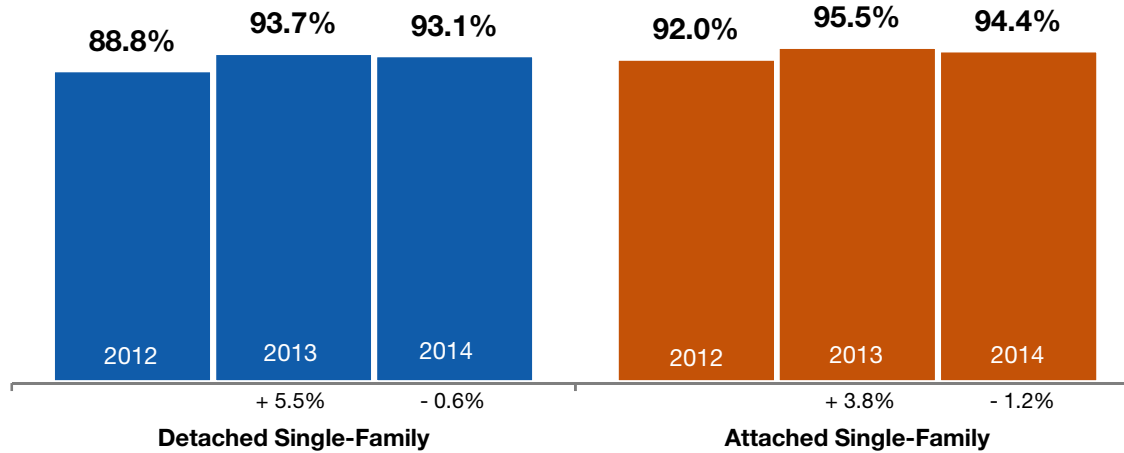


Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

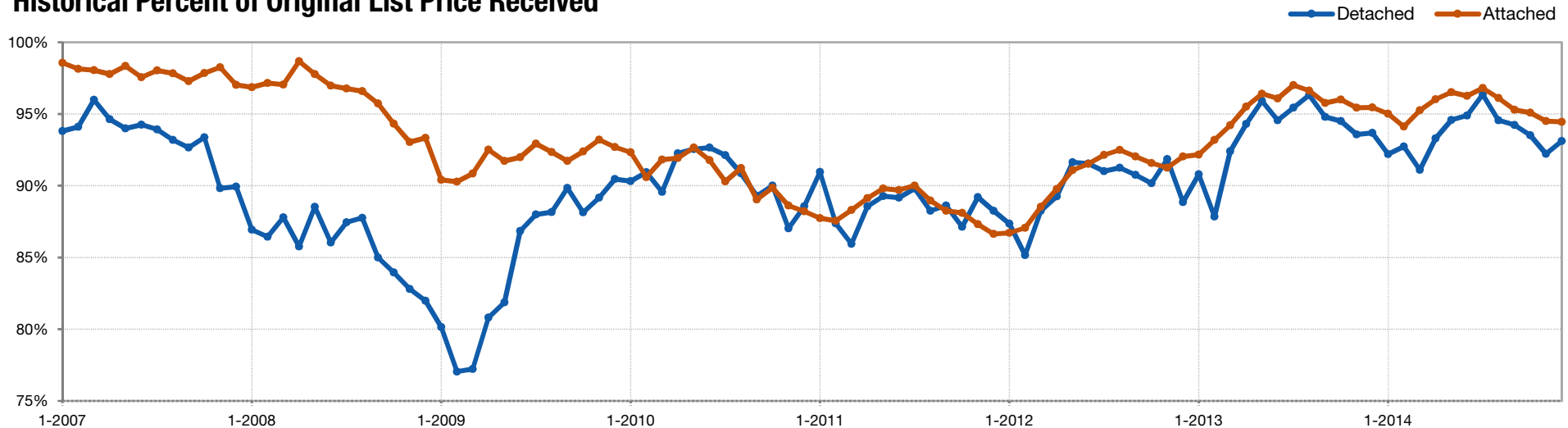


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	92.2%	+ 1.5%	95.0%	+ 3.0%
Feb-2014	92.7%	+ 5.5%	94.1%	+ 1.0%
Mar-2014	91.1%	- 1.4%	95.3%	+ 1.2%
Apr-2014	93.3%	- 1.1%	96.0%	+ 0.5%
May-2014	94.6%	- 1.4%	96.5%	+ 0.1%
Jun-2014	94.9%	+ 0.3%	96.3%	+ 0.2%
Jul-2014	96.4%	+ 1.0%	96.8%	- 0.2%
Aug-2014	94.6%	- 1.8%	96.1%	- 0.5%
Sep-2014	94.2%	- 0.6%	95.3%	- 0.5%
Oct-2014	93.5%	- 1.1%	95.1%	- 0.9%
Nov-2014	92.2%	- 1.5%	94.5%	- 0.9%
Dec-2014	93.1%	- 0.6%	94.4%	- 1.2%
Average	93.7%	- 0.3%	95.6%	+ 0.0%

Historical Percent of Original List Price Received

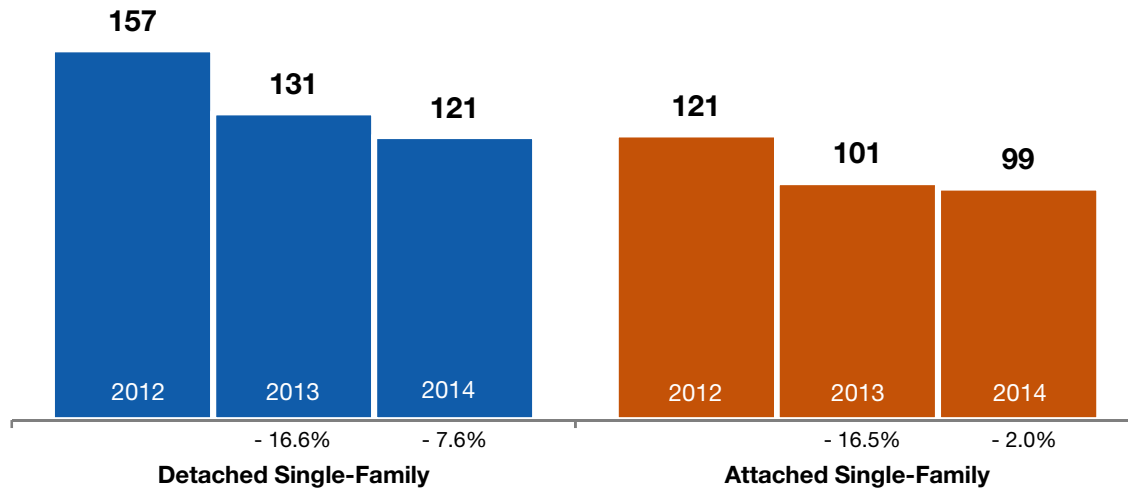


Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

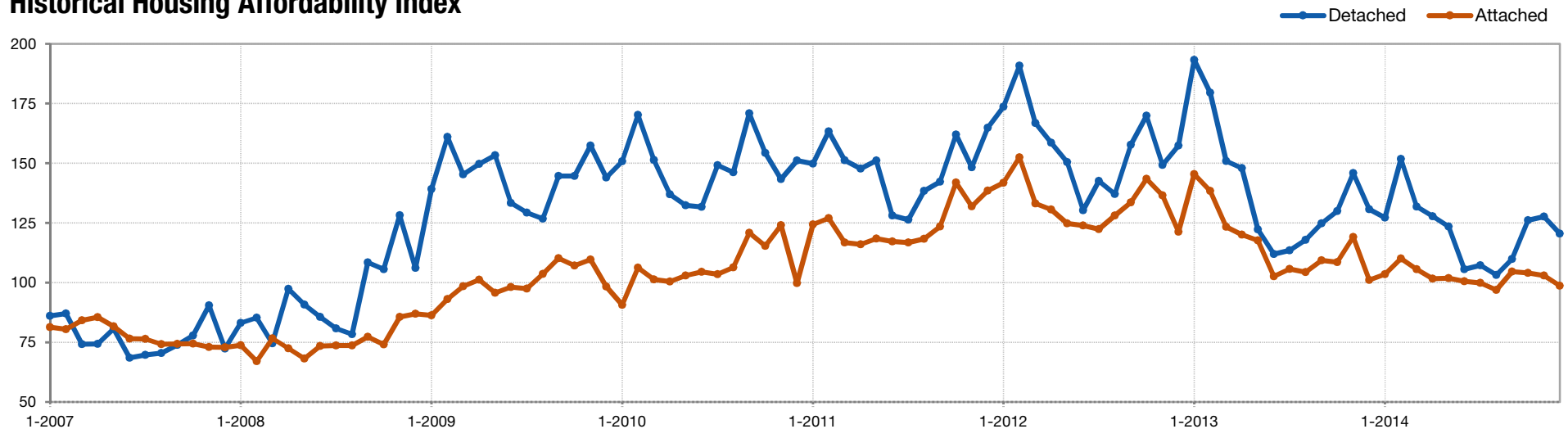


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	127	- 34.2%	104	- 28.3%
Feb-2014	152	- 15.6%	110	- 20.3%
Mar-2014	132	- 12.6%	106	- 13.8%
Apr-2014	128	- 13.5%	102	- 15.0%
May-2014	123	+ 0.8%	102	- 13.6%
Jun-2014	106	- 5.4%	101	- 1.9%
Jul-2014	107	- 5.3%	100	- 5.7%
Aug-2014	103	- 12.7%	97	- 6.7%
Sep-2014	110	- 12.0%	105	- 3.7%
Oct-2014	126	- 3.1%	104	- 4.6%
Nov-2014	128	- 12.3%	103	- 13.4%
Dec-2014	121	- 7.6%	99	- 2.0%
Average	122	- 11.1%	103	- 10.7%

Historical Housing Affordability Index

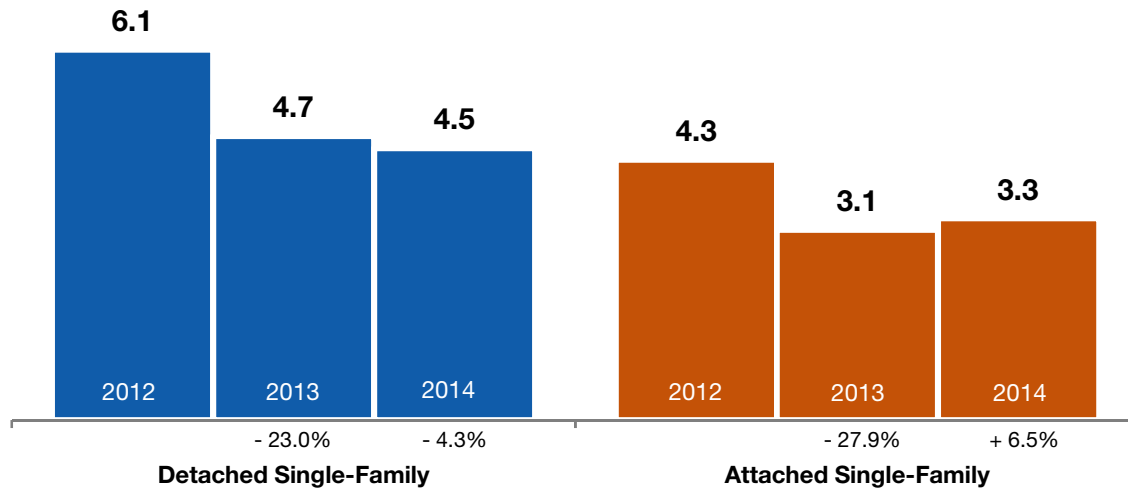


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	4.6	- 24.6%	3.3	- 23.3%
Feb-2014	4.6	- 20.7%	3.5	- 18.6%
Mar-2014	4.6	- 16.4%	3.7	- 11.9%
Apr-2014	4.9	- 12.5%	4.1	+ 2.5%
May-2014	5.2	- 8.8%	4.2	+ 2.4%
Jun-2014	5.4	- 5.3%	4.4	+ 12.8%
Jul-2014	5.7	0.0%	4.6	+ 17.9%
Aug-2014	5.8	+ 3.6%	4.5	+ 15.4%
Sep-2014	5.7	+ 1.8%	4.7	+ 17.5%
Oct-2014	5.6	+ 3.7%	4.5	+ 15.4%
Nov-2014	5.4	+ 5.9%	4.0	+ 14.3%
Dec-2014	4.5	- 4.3%	3.3	+ 6.5%
Average	5.2	- 6.9%	4.1	+ 3.2%

Historical Months Supply of Inventory

